

Invest today for securing your  
**basic needs** tomorrow.



### AEGON Religare Pension Plan

A ULIP with Lifestyle fund and increasing premium options which help you maintain your current lifestyle post retirement



In this policy, the investment risk in investment portfolio is borne by the Policy Holder.

Today, you are living comfortably. There is a regular flow of income and your bills are paid on time. In fact your necessities are taken care of, without you having to worry about them.

However, the future will be different. Rising inflation will affect the price of the smallest of items. Milk that costs Rs. 20/ltr. today could cost around Rs. 95 twenty years later. Which means, on retirement, you may not be able to afford even the basic necessities like food, clothing, etc.

Therefore, you need to plan your retirement today itself. Presenting the AEGON Religare Pension Plan. It provides you with a regular pension that will help you take care of the much needed basic necessities, post-retirement. Invest in AEGON Religare Pension Plan and be assured of a secure tomorrow.

## How does the plan work?

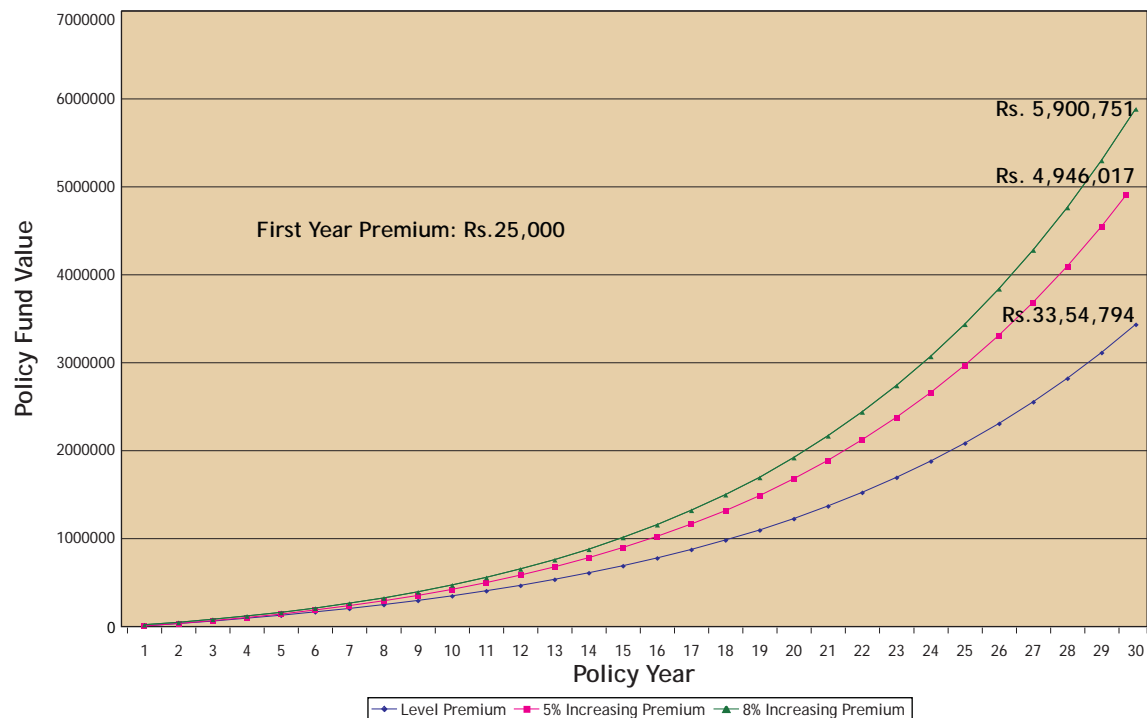
- Step 1: Choose your retirement age
- Step 2: Consult our Sales Representative to know what should be your retirement amount
- Step 3: Decide the amount of premium you wish to pay every year from the flexible options available
- Step 4: Invest your premiums in the 'Lifestyle Fund' option, a fund that systematically minimises the risk to your returns by reducing the equity exposure throughout the policy term. Alternatively, you can choose to invest your premiums in any of our five funds

## Premium Options

**Increasing Premium** - The Increasing Premium payment option is a feature that takes inflation into consideration. As inflation rises, the value of your money falls, thereby reducing your purchasing power. Therefore, it becomes important that as time elapses, you should increase the amount of premiums you pay, so that after 20 or 25 years, you have built a corpus that is not merely a large number but has the value and purchasing power that you have always wanted.

Under this variant, you can choose to pay regular premiums which increase by 5% or 8% of the first year premium, every year.

**Level Premium** - If you choose Level Premium, the amount of regular premium that you pay every year remains fixed till you reach the vesting age.



E.g. The graph above shows you how opting for the Increasing Premium option at 5% and 8%, over a period of time will help you in increasing the amount you get at vesting.

The graph above shows that the returns are 47% more when 5% Increasing Premium is opted for and 76% more when the 8% Increasing Premium is opted for, as compared to the Level Premium option. The fund value is assumed to be growing at 10% p.a. in Enhanced Equity Fund.

## Fund Options

**Lifestyle Fund option** - While you are young and have a steady flow of income every month, you can afford to take higher risks to earn higher returns by investing a larger proportion of your premiums in equity based funds.

However, as you age and near retirement, you should progressively reduce the equity exposure of your investments in order to safeguard your funds. Hence, a larger proportion of your investment should be in debt based funds.

At AEGON Religare Life Insurance, we realise this and hence offer you the Lifestyle Fund option.

The Lifestyle Fund is a Fund that systematically reduces the risk to your returns by reducing the equity exposure of your investments progressively throughout the policy term. Thus, the premiums you invest (after premium allocation charges) will be systematically invested between the Pension Enhanced Equity Fund and the Pension Debt Fund at the beginning of each policy year until the last 3 policy years immediately preceding the maturity of your policy, as per the following formula:

$(80 - \text{age})\%$  premium amount will be invested in the Pension Enhanced Equity Fund and the balance will be invested in the Pension Debt Fund. There will be a systematic switching of funds in the policy unit account, from one fund to another. At the end of every Policy Year, the existing fund will be rebalanced as per the formula defined above.

For example, if you are 30 years of age and the policy term is 25 years, the premiums you invest will be allocated in the following manner:

(80-30)% of the premium amount will be invested in the Pension Enhanced Equity Fund and the balance, in the Pension Debt Fund. i.e. 50% of the premium amount will be invested in the Pension Enhanced Equity Fund and the balance 50% in the Pension Debt Fund.

Lifestyle Fund Option allocation matrix for an individual aged 30 years:

Age	Policy year	Equity	Debt
30	1	50	50
31	2	49	51
32	3	48	52
33	4	47	53
34	5	46	54
35	6	45	55

From the 23rd policy year till maturity, all premiums received will be allocated to the Pension Balanced Fund, Pension Debt Fund and Pension Secure Fund respectively.

Further, 10% of the total units at the beginning of the third last year in Pension Enhanced Equity Fund will be switched monthly to the Pension Balanced Fund. In second last year 10% of the total units at the beginning of the second last year in the Pension Balanced Fund will be switched monthly to the Pension Debt Fund. Similarly, 10% of the total units at the beginning of the last year in the Pension Debt Fund will be switched monthly to the Pension Secure Fund.



## Other Funds

If you do not wish to opt for the Lifestyle Fund, you have an option to invest your premium in any one or more of the following five funds:

Fund Type	Objective	Risk Return Profile	Equities	Fixed Interest Securities & Money Market Instruments
Pension Secure Fund	To generate moderate investment income while providing the security of very low volatility risk since asset durations would be reasonably small.	Relatively safe	0%	100%
Pension Debt Fund	Aims to generate attractive investment income by investing in a diversified portfolio of government debt, corporate debt and money market instruments of varying maturities.	Relatively safe	0%	100%
Pension Balanced Fund	Aims to maintain a balance between equity and debt exposure, to have a stable and attractive long term return. It will also shift allocation between debt and equity to gain from asset price movements over medium to long term.	Moderate	30%-70%	30%-70%
Pension Enhanced Equity Fund	To invest in equities of various sectors to diversify the portfolio and generate attractive returns in the long term. It also has the flexibility to invest in fixed interest assets and money market instruments up to 25% each.	Aggressive	75%-100%	0%-25%
Pension Index Fund	Aims to generate higher returns by providing similar market performance at a lower cost. The fund is indexed to Nifty 50.	Very aggressive	Nifty 50	0%-2%

## Benefits

**Vesting** - On vesting, you have the option to take a part of the Fund Value as tax free lump-sum (as per prevailing tax laws). The balance amount will be used to purchase an immediate annuity from us at then prevailing rates, or from any other life insurance company.

Option to pre-pone or postpone your vesting age:

- Under this option, you can change your vesting date. The minimum vesting age is attaining 50 years of age and the maximum, up to attaining 70 years of age.

**Partial Withdrawal** - You can partly withdraw your money after the first 3 policy years. The minimum amount of partial withdrawal is Rs. 5,000 and the maximum amount allowed in any policy year is 20% of the Fund Value at the beginning of that policy year. A maximum of 4 partial withdrawals are allowed in a policy year.

**Surrender** - You can surrender the policy any time after the first 3 policy years. The Surrender Value is the Fund Value minus the surrender charges. The charges will depend upon the period for which you have paid your premiums, as given alongside. There is no charge if the policy is surrendered after 5 policy years.

Premium paid period (Months)	Less than 12	12 to 23	24 to 35	36 to 47	48 to 59	60 onwards
Surrender charges as a % of Fund Value of regular premium	75%	50%	20%	10%	5%	Nil
Surrender charge as a % of Fund Value of single premium	N.A.	N.A.	N.A.	3%	2%	Nil

There is no surrender charge on units from Top-up premium paid.

**Death** - In case of your unfortunate demise, your nominee will receive the existing Fund Value on the date when we receive such intimation. Fund Value is the number of all your units multiplied by their respective unit price.

In case you have opted for a Term Rider, the Term Rider Sum Assured, in addition to the Fund Value, will be payable.

**Tax Benefit** - The tax benefits on the Policy would be as per the prevailing provisions of the tax laws in India.

## Key Features

**Increase and Decrease in Level Premium** - Under this feature, you have the flexibility to increase or decrease the Level Premium that you pay annually. Such increase or decrease in premiums will be in multiples of Rs. 1,000. A premium once selected cannot be changed during that policy year. You also have the flexibility to change from Increasing Premium to Level Premium within minimum and maximum premium limits.

**Auto-rebalancing** - This feature, at the end of every policy year, automatically rebalances the allocation of investments in various funds as per the allocation proportions chosen by you.

**Special units** - The Special Units are added to your account on the 9th Policy Anniversary and once every 3 years thereafter, till the vesting of the policy or death. The value of Special units would be equal to a fixed percentage of the Average Fund Value, viz. an average of Fund Values as on the original Policy date of the last 36 months before the allotment of Special units. The allotment of Special Units will be 0.90% of the Average Fund Value of the last 36 months.

**Premium Re-direction** - This feature allows you to alter the premium allocation to be applied to your future premiums.

**Switch** - This feature helps you to shift your investments from one fund to another. Four switches are free of charge in each policy year.

## Riders

AEGON Religare Pension Plan offers you additional cover through riders.

**AEGON Religare Term Rider** - The rider benefit is paid in the unfortunate circumstance of your demise. The minimum Sum Assured available under this rider is Rs. 2 lakhs, up to a maximum of Rs. 25 lakhs.

**AEGON Religare Waiver of Premium Rider** - In case of any physical disability (as per definition) during the policy term, the Company will fund all future premiums.

This rider is available only with regular premium option. For details, you can refer to the respective Rider brochures.

## Eligibility

Annualised Premium	
Regular Premium	Minimum - Rs. 15,000 p.a. (if policy term is 15 years or more)
Regular Premium	Minimum - Rs. 24,000 p.a. (if policy term is 10 years)
Single Premium	Minimum - Rs. 1,00,000
Premium Pay Term (years)	Single/Equal to the policy term
Entry Age	Minimum - 20 years Maximum - 75 years
Vesting Age	Minimum - 50 years Maximum - 85 years
Policy Term	
Level/Increasing Premium	10 years / 15 years - 50 years
Single Premium	5 years - 50 years
Premium Payment Frequency	Monthly, Quarterly, Half-yearly, Yearly or Single Premium

## Other features

**Top-up Premium** - A Top-up premium is an additional amount of premium over and above the annual premium, with a minimum amount of Rs. 5,000.

**Free Look Cancellation** - In case you are not satisfied, you may choose to cancel the policy within 15 days of receiving the policy documents. Upon such cancellation, you will be paid back the Fund Value plus premium allocation charge plus policy administration charge plus rider charges, if any, less stamp duty, less medical expenses, if any, less the prorated rider charges, if any.

**Grace Period** - For payment of premium, you are allowed a grace period of 30 days from the due date.

**Lapsed Policy Reinstatement** - Refer to Terms and Conditions later in this brochure.

## Charges

**Premium Allocation Charge** - This is a charge that is appropriated towards allocating your premiums as per the fund options you choose. These charges vary depending on the Policy Term as follows:

Policy Term	1st Policy year	2nd Policy year onwards	Single Premium
5 - 9	N.A.	Nil	4%
10 - 14*	28%		2%
15 & above	25%		
Top-up		3%	

\* Policy Term of 11-14 years (both inclusive) are not allowed under regular premium policies.

**Fund Management Charge** - This is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value everyday when the unit linked funds are priced.

Pension Secure Fund	1.00% p.a.
Pension Debt Fund	1.10% p.a.
Pension Balanced Fund	1.25% p.a.
Pension Enhanced Equity Fund	1.25% p.a.
Pension Index Fund	1.25% p.a.

The Fund Management Charges can be increased by the company after IRDA approval, but shall not exceed 2.5% p.a. at any point of time.

**Policy Administration Charge** - This is a charge levied at the beginning of each policy month from the policy fund by cancelling units for equivalent amount. The policy administration charge for a regular premium policy is a minimum of Rs. 75 or 0.3% of the annualised premium in the first policy year. For a single premium policy, the charge is Rs. 40 per month, in the first policy year. This charge (for Regular Premium and single premium policies) will increase by 5% p.a. from 2nd year onwards.

## Miscellaneous charges

Facility	Allowance	Charges (Rs)*
Auto-rebalancing	No charges for opting at the time of policy purchase	Rs. 200 for selection / removal later
Switch	Four switches free in a policy year	Higher of Rs. 100 or 0.1% of the amount switched
Premium Redirection	Two times free in a policy year	Rs. 200 per extra request
Lifestyle Fund Option	No charges for opting at the time of policy purchase	Rs. 200 for selection / removal later
Partial Withdrawal	Four withdrawals free in a policy year	Rs. 200 per extra request

These charges may increase in future subject to clearance from the IRDA, but shall never exceed Rs. 500.



## Terms and Conditions

**Vesting Date** - If you have chosen the Waiver of Premium Rider, you will not be allowed to change the vesting date that you had initially selected and will not be allowed to make any change in the premiums.

Any change in vesting age is allowed at any time after the first policy year and will be implemented on the next policy anniversary after the change request is made.

**Partial Withdrawal** - An amount equal to a minimum of two times the first year annual premium should be maintained as fund balance after any partial withdrawal. ■ In case of single premium policy, an amount not less than 20% of the single premium should be maintained as fund balance after any partial withdrawal. There will be a 3-year lock-in period for partial withdrawal for each Top-up. ■ A maximum of four partial withdrawals are allowed in a policy year.

**Increase and Decrease in Level Premium** - Any increase in policy premiums is allowed after first policy year and any decrease in policy premiums is allowed after first three policy years ■ Any increase or decrease in Level Premium can be made only at the beginning of a policy year and not in between a policy year ■ Any such change made at the beginning of the policy year will apply for the entire policy year ■ If you have opted for the Waiver of Premium rider, then your premium amount cannot be changed.

**Death** - In case of death due to suicide during the first policy year or within one year from the date of reinstatement during the first three policy years, only the Fund Value is payable.

**Top-up** - There is no maximum limit for Top-up ■ At the date of Top-up Premium payment, no due regular premium should be unpaid.

**Service Tax** - Service tax or any other tax shall be levied as per prevailing tax laws.

### Lapse of Policy due to non-payment of premium and reinstatement

(A) Lapse during the first three policy years

- If premiums are not paid during the first three policy years, the policy will lapse. However, the unit account continues and all charges except rider premiums will keep getting deducted.
- If the Policy Holder fails to re-instate a policy within the 5-year period

from the lapse date, the policy will get terminated and the surrender value, as per the rules given in the surrender value section, will be paid. On reinstatement, all due premiums will be payable by the Policy Holder. A lapsed rider cannot be reinstated but a new rider can be added as per the terms and conditions prevailing for the purchase of the rider.

(B) Lapse after three policy years

■ If premiums are not paid after the first three policy years, the policy, along with riders, if any, continues until any of the following two events occurs:

- (i) 5 years from due date of the first unpaid premium
- (ii) The Fund Value falls below one year's regular premium

■ If event (ii) occurs before event (i), you receive the surrender value and the policy stands terminated.

■ If event (i) occurs before event (ii), you receive the surrender value, and the policy along with rider, if any, stands terminated. However, prior to that, you will be notified to either reinstate the policy or exercise the option to continue the policy until event (ii) occurs.

■ The maximum period allowed for revival (for lapses after making 3 years' premium payments) is 5 years from the first unpaid premium due date. On revival of the policy, all due premiums shall become payable.

## About AEGON Religare Life Insurance

AEGON, one of the world's largest life insurance and pension groups, Religare, one of India's leading integrated financial services groups and Bennett, Coleman & Company, India's largest media house, have come together to launch AEGON Religare Life Insurance Company Limited.

We launched our pan-India, multi-channel operations in July, 2008 with over 30 branches spread across India. Our business philosophy is to help people plan their life better. In an industry first, we offer policy servicing on the phone via Interactive Voice Response System (IVR).

AEGON's businesses serve over 40 million customers in over 20 markets throughout the Americas, Europe and Asia, with major operations in the United States, the Netherlands and the United Kingdom. With headquarters in The Hague, the Netherlands, AEGON companies employ almost 32,000 people worldwide. It has more than 160 years of experience with its roots going back to 1844 and holds 26% equity in our Company.

**Religare Enterprises Limited (REL)** is one of the leading integrated financial services groups of India. It's business is broadly clubbed across three key verticals, Retail, Institutional and Wealth spectrum. It has a pan-India reach in more than 1800 locations, spread across over 490 cities and towns and currently operates from 10 countries globally. REL holds 44% equity in our Company.

**Bennett, Coleman & Company Limited (BCCL)**, India's largest media house holds 30% equity in our Company. BCCL owns some of the prominent brands such as Times of India, Economic Times, Times Now, Radio Mirchi, Zoom and Femina.

**Prohibition of Rebates** - Section 41 of the Insurance Act, 1938 states:

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this Section shall be punishable with fine, which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938 states:

In accordance with Section 45 of the Insurance Act, 1938, no policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or a friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on material factor or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making the statement that it was false or that it suppressed facts which it was material to disclose.

Product Name: AEGON Religare Pension Plan UIN - 138L010V02

**Risk factors** - Unit-linked Life Insurance products are different from the traditional insurance products and are subject to risk factors.

■ The premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and the factors influencing the capital market and the assured is responsible for his/her decisions ■ AEGON Religare Life Insurance is only the name of the insurance company and AEGON Religare Pension Plan is only the name of the unit-linked life insurance contract. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns ■ Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer.

For more details

Call 1800 209 9090  
sms PENSION to 56677  
[www.aegonreligare.com](http://www.aegonreligare.com)



Insurance is the subject matter of the solicitation.

IRDA Registration No.: 138

Registered Office: AEGON Religare Life Insurance Company Ltd.,  
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