

How can you make your child

# outshine

your dreams?



## AEGON Religare Star Child Plan

A ULIP with Invest Protect  
option that safeguards your  
returns and your child's future



In this policy, the investment risk in investment portfolio is borne by the Policy Holder.

Your dream has always been to see your children outshine your dreams. To be able to meet their needs and aspirations is what you always strive towards. Life, if systematically managed, can keep changing for the better leading to a more secure future for your children.

AEGON Religare Star Child Plan aims to help you in doing just that. It not only makes provisions for your children's future but also ensures that their future remains secured. In the event of your unfortunate demise we assure a lump sum payment and waive off all future premiums till maturity.

With the help of our Life Agent, fill out the Life Planner that will help you take the steps to having your own plan.

## How does the plan work?

- Step 1: Decide on the amount of premium you wish to pay every year
- Step 2: Choose the amount of insurance cover you want (Sum Assured)
- Step 3: Decide on the policy term and premium pay term of your policy
- Step 4: Invest your premium in choicest of 4 Funds OR a unique 'Invest Protect' option

## What is Invest Protect option?

If you opt for Invest Protect option, it will not only help you gain from your investment but also minimise the risk to your returns as your policy nears maturity. It aims to protect your money by systematically shifting the Fund from Enhanced Equity Fund to Secure Fund during the last 3 policy years.

Eg: If you opt for a 15 year plan, the premiums paid (after premium allocation charges) will be invested in Enhanced Equity Fund during the first 12 policy years, Balanced Fund in the 13th policy year, Debt Fund in the 14th policy year and Secure Fund in the 15th policy year. Further, 10% of the total units at beginning of the 3rd last policy year will be switched monthly in Balanced Fund. In the 2nd last policy year 10% of the total units at beginning of year will be switched monthly in Debt Fund. Similarly, 10% of the total units at beginning of the last policy year will be switched monthly in Secure Fund.

## Fund Options

If you don't wish to opt for 'Invest Protect', you have the option to invest your premiums in any one or more of the following 4 funds:

Fund Type	Objective	Risk Return Profile	Equities	Fixed Interest Securities & Money Market Instruments
Secure Fund	Generate attractive investment income while providing the security of very low volatility risk since asset durations would be reasonably small.	Conservative	0%	100%
Debt Fund	Aims to generate attractive investment income by investing in a diversified portfolio of government debt, corporate debt and money market instrument of varying maturities.	Relatively safe	0%	100%
Balanced Fund	Aims to maintain a balance between equity and debt exposure to have a stable and attractive long term return. It will also shift allocation between debt and equity to gain from asset price movements over medium to long term.	Moderate	30% – 70%	30% – 70%
Enhanced Equity Fund	Invest in equities of various sectors to diversify the portfolio and generate attractive returns in the long term. It also has the flexibility to invest in fixed interest assets and money market instruments up to 25% each.	Aggressive	75% – 100%	0% – 25%

## Key Features

**Auto-rebalancing** - At the end of every policy year, this feature automatically rebalances the allocation of your investments in various funds to the allocation proportions chosen by you.

**Special Units** - The special units will be added to your account at the end of 9th policy year and at the end of every 3rd year thereafter. The value of special unit would be equal to 2.10% of the average fund value of the last 36 months before the allotment of special units.

**Premium Re-direction** - This feature allows you to alter the premium allocation to be applied to your future premiums and Top-ups.

**Switch** - This feature helps you shift your investments from one fund to another. Four switches are free in a policy year. The nominee after death of the Life Assured is entitled to exercise the options given above.

## Benefits

**Maturity** - On maturity, you receive the fund value existing on the maturity date. If you do not wish to take the entire maturity amount at one go, you can avail of the Settlement Option.

**Settlement Option** - Under this option, you, or the nominee, in case of the death of the Life Assured, receive maturity proceeds in instalments over a period you choose (not exceeding 5 years). Investment risk during the settlement period is borne by you.

**Partial Withdrawal** - You, or the nominee, in case of the death of the Life Assured, can partially withdraw money after first 3 policy years. The maximum amount of partial withdrawal allowed in any policy year is 50% of the fund value at the beginning of that policy year.

You can also avail of AEGON Religare Star Child Plan's Systematic Partial Withdrawal facility by which we redeem units periodically from your unit account and credit the money to your bank account. You can opt for systematic partial withdrawal frequency; say monthly or quarterly for the duration you choose.

**Surrender** - You can surrender the policy any time after the first 3 policy years. Surrender value is fund value minus the surrender charges. The charges will depend upon the period for which you have paid your premiums, as given in the table. The policy can not be surrendered after death of the Life Assured. There is no charge if the policy is surrendered after 5 policy years.

Premium paid period (Months)	Less than 12	12 to 23	24 to 35	36 to 47	48 to 59	60 and above
Surrender charges as a % of fund value of regular premium	100%	75%	40%	15%	10%	Nil
Surrender charges as a % of fund value of Single Premium	NA	NA	NA	3%	2%	Nil

There is no surrender charge for units created out of Top-Up.

**Death** - In case of your unfortunate demise during the term of the policy, the nominee will receive the Sum Assured. On payment of Sum Assured the units in the policy account remains invested but, the base cover and other covers under all riders attached with the policy will stop. However, all future premiums due after death of the Life Assured, will be waived and paid by the Company into the policy unit account on their respective due dates. For policies lapsed in first 3 years, the death benefit will be the fund value.

In case of child's or nominee's death: If the child or nominee die after the assured parent's death, the policy continues and the future premiums will be paid by the Company on the maturity date, the fund value will be paid to the legal heirs of the deceased Life Assured.

**Tax Benefits** - Section 80C, 10 (10D) of the Income Tax Act, 1961 would apply. Premiums paid for AEGON Religare CI Rider may qualify for a deduction under Section 80D of the Income Tax Act, 1961. Please consult your tax advisor for confirmation.



## Riders

Besides life cover, AEGON Religare Star Child Plan offers you optional additional cover through riders.

**AEGON Religare ADDD Rider** - This rider benefit is paid on occurrence of any of the following ■ Death due to an accident ■ Accidental dismemberment ■ Accidental permanent total disability [loss of use of a limb(s) and/or eye(s)].

**AEGON Religare CI Rider** - The rider benefit is payable on diagnosis or undergoing of surgical process for any of the following ■ Cancer (malignant) including Leukaemia ■ Coronary Artery Bypass Surgery ■ Heart Attack ■ Kidney Failure ■ Stroke ■ Major Organ Transplantation ■ Paralysis ■ Heart Valve Surgery ■ Surgery for disease of the Aorta. The Sum Assured is paid to the Life Assured in the event of surviving the critical illness condition for a period of at least 30 days from the date of diagnosis. Premiums for the riders shall be payable in addition to the premium for the base plan. For details, you can refer to the brochure of the above riders.

## Eligibility

Annualised Premium		Minimum - Rs. 15,000 p.a. Minimum - Rs. 50,000	
Regular Single			
Premium Pay Term (years)		Single/Equal to the policy term	
Entry Age	Parent	Minimum - 18 years; Maximum - 60 years	
	Child	Minimum - 1 day; Maximum - 15 years	
Maturity Age		Maximum - 75 years	
Sum Assured			
Regular	Minimum	5 times of the annualised premium	
	Maximum	Policy Term	15      20/25
		SA Multiple	25      30
Single	Minimum	1.25 times of the single premium	
	Maximum	Upto age 40:	
		5 times of the single premium	
		From age 41 to 60:	
	1.25 times of the single premium		
Policy Term		15 years / 20 years / 25 years	
Premium Payment Frequency		Yearly, Half-yearly, Quarterly, Monthly or Single Premium	

## Other Features

**Top-Up Premium** - A Top-Up premium is an additional amount of premium over and above the contractual basic premiums with a minimum amount of Rs. 5,000.

**Free Look Cancellation** - In case, you are not satisfied, you may choose to cancel the policy within 15 days of receiving the policy documents. Upon such cancellation, you will be paid back fund value plus premium allocation charge plus mortality charge plus policy administration charge less stamp duty & medical reports cost less proportionate mortality charge.

**Grace Period** - For payment of premium, you are allowed a grace period of a maximum of 30 days from the premium due date.

**Lapsed Policy Reinstatement** - Refer to the terms & conditions mentioned later.

## Charges

**Premium Allocation Charge** - This is a percentage of the premium appropriated towards charges from the premium received.

Annual Premium	1st policy year	2nd policy year onwards & Top-Ups	Single Pay
15,000 to 19,999	30%	3%	N/A
20,000 to 49,999	30%	3%	N/A
50,000 to 99,999	30%	3%	4%
1,00,000 to 4,99,999	20%	3%	3%
5,00,000 and above	15%	3%	3%

**Fund Management Charge** - This is a charge levied as percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value everyday when the unit linked funds are priced.

Secure Fund	1.00% p.a.
Debt Fund	1.10% p.a.
Balanced Fund	1.25% p.a.
Enhanced Equity Fund	1.25% p.a.

The fund management charges can be increased by the Company but shall not exceed 2% p.a. at any point of time.

**Policy Administration Charge** - This is a charge levied at the beginning of each policy month from the policy fund by cancelling units for equivalent amount. The policy administration charge for a regular premium policy is a minimum of Rs. 75 or 0.3% of the annualised premium in the first policy year. For a single premium policy, the charge is Rs. 40 per month, in the first policy year. This charge (for Regular Premium and single premium policies) will increase by 5% p.a. from 2nd year onwards.

**Mortality Charge** - The mortality charge is deducted by cancellation of Units at the prevailing Unit Price at the beginning of every policy month. This charge is the sum of Base Mortality Charge and PWB Mortality Charge. Base Mortality Charge is the monthly Mortality Charge Rate based on the current age on the corresponding monthly date multiplied by the Sum Assured. PWB Mortality Charge is calculated as (one-twelfth of Annual PWB Rate applicable to the age on Policy Date and Premium Payment Term multiplied by the annual Premium) divided by 1,000. The PWB Mortality Charge is zero after all premiums due during the Premium Payment Term have been paid by the policy holder.

#### Miscellaneous Charges

Facility	Allowance	Charges (Rs.)
Auto-rebalancing	No charges for opting at the time of policy purchase	Rs. 200 for addition/ removal later
Switch	Four switches free in a policy year	Higher of Rs. 100 or 0.1% of the amount switched per extra switch.
Premium Redirection	Two times free in a policy year	Rs. 200 per extra request
Partial withdrawal	Four times free in a policy year. No charge for systematic partial withdrawals.	Rs. 200 per extra withdrawal

The Miscellaneous Charges given above can be increased by the Company after IRDA approval but shall not exceed Rs. 500.

## Terms and Conditions

**Settlement Option** - During the settlement period, no risk cover or riders will be available. Partial withdrawals and switches will not be allowed during this period.

**Partial Withdrawal** - All due premiums for the first three years have to be fully paid ■ The amount of any partial withdrawal should not be less than Rs.5,000. ■ An amount equal to a minimum of 2 years' annual premium should be maintained as fund balance after all partial withdrawals ■ In case of a single premium policy, the remaining fund value after partial withdrawal should be equal to 20% of the single premium amount ■ The instalment value of your systematic partial withdrawal should be Rs.2,000 or higher ■ There will be a 3 year lock in period for partial withdrawal for each Top-Up ■ If any transaction fails due to one or more of the validation requirements not being satisfied, the facility will be terminated and you will be notified.

**Death** - If the premiums for the first 3 years have not been paid and the policy is in lapse status, the nominee will receive the Fund Value as death benefit ■ In case of death due to suicide during first policy year or within one year from the date of reinstatement during first three policy years, only fund value is payable.

**Top-Up** - The Sum Assured will not increase on payment of the Top-Ups (including all Top-Ups paid earlier) up to 25% of all the regular premiums paid. Any Top-Up in excess of this limit will result in increase in Sum Assured by 1.25 times of such excess, subject to underwriting requirements, if any.

**Service Tax** - Service Tax or any other tax shall be levied as per prevailing Tax Laws

#### Lapsed policy reinstatement

(A) Lapse during first three policy years: If premiums are not paid during the first three policy years, the insurance cover, including rider cover, if any, terminates after the end of the grace period of 30 days from the premium due date. However, the unit account continues and all charges (except risk charges) will keep getting deducted ■ If the Policy Holder fails to reinstate a policy within the 2 year period, the policy will get terminated and the surrender value, as per the rules given in the surrender value section, will be paid. On reinstatement, all due premiums excluding any rider premium will be payable by you and appropriate Premium Allocation Charge and outstanding PWB Mortality Charges will be deducted ■ A lapsed rider cannot be reinstated but a new rider can be added as per the terms and conditions prevailing for the purchase of the rider.

(B) Lapse after three policy years: If any due premium remains unpaid after the first three policy years, the policy cover continues until any of the following 2 events occur: (i) 5 years from due date of the first unpaid premium (ii) The fund value becomes not less than one year's regular premium for the base plan (including premium for life cover) ■ If event (ii) occurs before event (i), you receive the surrender value and the policy stands terminated ■ If event (i) occurs before event (ii), you receive the surrender value and the policy stands terminated. However, you will be issued a notice to either reinstate the policy or exercise the option to continue the policy until event (ii) occurs ■ The maximum period allowed for revival (for lapses after making 3 years' premium payments) is 5 years from the first unpaid premium due date. On reinstatement, all due premiums excluding any rider premiums will be payable by you and appropriate Premium Allocation Charge will be deducted ■ A lapsed rider cannot be reinstated but a new rider can be added as per the terms and conditions prevailing for the purchase of the rider.

## About AEGON Religare Life Insurance

AEGON, one of the world's largest life insurance and pension groups, Religare, one of India's leading integrated financial services groups and Bennett, Coleman & Company, India's largest media house, have come together to launch AEGON Religare Life Insurance Company Limited.

We launched our pan-India, multi-channel operations in July, 2008 with over 30 branches spread across India. Our business philosophy is to help people plan their life better. In an industry first, we offer policy servicing on the phone via Interactive Voice Response System (IVR).

AEGON's businesses serve over 40 million customers in over 20 markets throughout the Americas, Europe and Asia, with major operations in the United States, the Netherlands and the United Kingdom. With headquarters in The Hague, the Netherlands, AEGON companies employ almost 32,000 people worldwide. It has more than 160 years of experience with its roots going back to 1844 and holds 26% equity in our Company.

Religare Enterprises Limited (REL) is one of the leading integrated financial services groups of India. It's business is broadly clubbed across three key verticals, Retail, Institutional and Wealth spectrum. It has a pan-India reach in more than 1800 locations, spread across over 490 cities and towns and currently operates from 10 countries globally. REL holds 44% equity in our Company.

Bennett, Coleman & Company Limited (BCCL), India's largest media house holds 30% equity in our Company. BCCL owns some of the prominent brands such as Times of India, Economic Times, Times Now, Radio Mirchi, Zoom and Femina.

### Prohibition of Rebates

Section 41 of the Insurance Act, 1938 states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out

For more details

Call 1800 209 9090

sms STARCHILD to 56677

[www.aegonreligare.com](http://www.aegonreligare.com)



Insurance is the subject matter of the solicitation.

IRDA Company Registration No. 138

Registered Office: AEGON Religare Life Insurance Company Ltd.,  
2nd Floor, Paranjpe 'B' Scheme, Subhash Road, Near Garware House, Vile Parle (East), Mumbai – 400057

Advt. No. IC/December 2009/515

or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

Section 45 of Insurance Act, 1938 states: In accordance with Section 45 of Insurance Act, 1938, no policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or a friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statements was on material factor or suppressed facts which it was material to disclose and that it was fraudulently made by the Policy Holder and that the Policy Holder knew at the time of making that the statement was false or that it suppressed facts which it was material to disclose.

Product Name: AEGON Religare Star Child Plan UIN - 138Lo05Vo2  
AEGON Religare ADDD Rider UIN - 138Coo2Vo1, AEGON Religare CI Rider  
UIN - 138Coo1Vo1

**Risk factors** - Unit linked Life Insurance products are different from the traditional insurance products and as such, are subject to risk factors ■ The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets ■ The NAVs of the units may go up or down based on the performance of funds and factors influencing the capital market and the Policy Holder is responsible for his/her decisions ■ AEGON Religare Life Insurance is only the name of the Insurance Company and AEGON Religare Star Child Plan is only the name of the unit linked Life insurance contract. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns ■ Please know the associated risks and the applicable charges, from your insurance Agent or the Intermediary or policy document of the insurer.