

Never miss an  
**opportunity**



**AEGON Religare**  
**Wealth Protect Plan**

A plan that guarantees you minimum  
returns at 80% of the highest NAV



### In this policy, the investment risk in investment portfolio is borne by the Policy Holder.

Opportunities come and go. Some you take, some you miss. However, the agony that you feel for every missed opportunity is boundless and lingers on for eternity. At AEGON Religare Life Insurance we understand this and hence we present to you the AEGON Religare Wealth Protect Plan; a plan that ensures that you never miss an opportunity to maximise your gains and at the same time are shielded from losses.

### How does the plan work?

- Step 1 : Decide on the amount of premium you wish to pay every year.
- Step 2 : Choose the amount of insurance cover you want (Sum Assured)
- Step 3 : Decide the premium paying term of your policy.
- Step 4 : Your premiums net of allocation charges are invested in the NAV Protector Fund

### What is NAV Protector Fund?

The NAV Protector Fund aims to maximise gains from your investments and at the same time protect such gains from eroding. The premiums allocated to the NAV Protector Fund will be invested in a mix of equity and money market instruments. The proportion of equity will be dynamically managed according to a predefined rule.

The Company will manage the investment mix of the Investment Fund -NAV Protector Fund according to the following indicative table:

Asset Type	Proportion
Equity & Equity Derivatives*	0% - 100%
Fixed Interest Securities and Money Market Instruments	0% - 100%

\* As and when allowed by IRDA

### What are Reset Days?

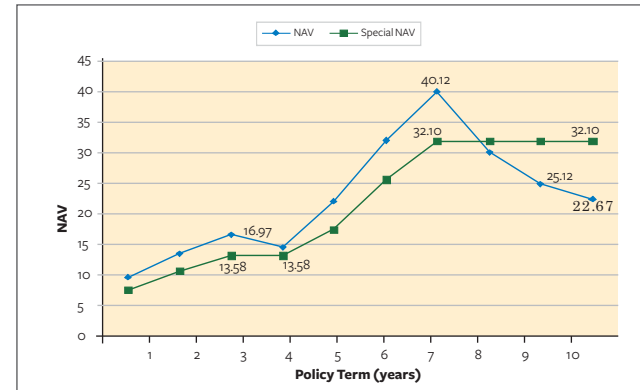
Net Asset Value for the NAV Protector Fund are declared every day. However, every Friday will be the reset day for the AEGON Religare Wealth Protect Plan on which we rebalance the asset allocation of the fund.

### What is Special NAV?

Special NAV is 80% (Eighty percent) of the highest NAV declared on any reset day. Refer to the Terms & Conditions to understand how a special NAV is calculated for Regular Premium and Top-Up Premium.

### What is the Special Fund Value?

Special Fund Value is calculated as, higher of the NAV as on date or the Special NAV multiplied by the number of units in your unit account i.e. (Higher of NAV as on date or Special NAV) x Number of Units.



For example, the NAV is at its highest 40.12 in policy year 7 as per the graph above. On the date of maturity, even if the NAV is below the Special NAV, you are assured of receiving your Special Fund Value at an NAV of 32.10 which is 80% of the NAV in year 7.

### Benefits

**Maturity:** On maturity, you receive the Special Fund Value (as explained above) as on maturity date plus Special Addition.

**Partial Withdrawal:** You can partly withdraw your money after the first 3 policy years. The minimum amount of partial withdrawal is Rs. 5,000 and the maximum amount of partial withdrawal allowed in any policy year is 20% of the fund value at the beginning of that policy year.

**Surrender:** You can surrender the policy any time after the first 3 policy years. Surrender Value is Special Fund Value minus the surrender charges.

**Death:** In case of your unfortunate demise during the policy term, your nominee will receive the Sum Assured or the Special Fund Value, whichever is higher. For further details, refer to Terms and Conditions mentioned later in the brochure.

**Tax Benefit:** Tax benefit will be available as per prevailing tax laws.

## Key Features

### Special Addition

Special Addition is paid to you at the time of maturity. Special Addition is calculated by multiplying the Average Fund Value on monthly dates of preceding 36 months, with the Special Addition Rate. The Special Addition Rate depends on your annual premium as specified:

Base Plan Annual Regular Premium (Rs.)	Special Addition Rate
25,000 to 49,000	0.00%
50,000 to 99,000	1.25%
100,000 to 499,000	1.75%
500,000 to 999,000	2.00%
10,00,000 and above	2.25%

## Riders

Besides life cover, the AEGON Religare Wealth Protect Plan offers you additional optional cover through riders.

**AEGON Religare ADDD Rider** - This rider benefit is paid on occurrence of any of the following ■ Death due to an accident ■ Accidental dismemberment (loss of use of a limb(s) and/or eye(s))

■ Permanent Total Disability due to an accident

**AEGON Religare CI Rider**- This rider covers the following 9 critical illnesses ■ Cancer (malignant) including Leukaemia ■ Coronary Artery Bypass Surgery ■ Heart Attack ■ Kidney Failure ■ Stroke ■ Major Organ Transplantation ■ Paralysis ■ Heart Valve Surgery ■ Surgery for disease of the Aorta. In case of Critical Illness, the stipulated survival period is of 30 days.

For details, you can refer to the brochure of the above riders.

## Eligibility

Minimum Annual Premium (Rs.)	Premium Pay Term	3 yrs	5 yrs	10 yrs
	Annual Premium	1 lakh	50,000	25,000
Premium Pay Term	3 years / 5 years / 10 years			
Entry Age	Minimum	90 Days		
	Maximum	Premium pay term 5 / 10 years		75 Years
		Premium pay term 3 years		70 Years
Sum Assured (Rs.)	5 times of Annual Regular Premium			
	Age	upto 50	51-65	66-75
	SA Multiple	15	9	5
Policy Term	10 years			
Premium Payment Frequency	Yearly, Half- yearly, Quarterly, Monthly			

## Other features

**Top-up premium** - A top-up premium is an additional premium over and above the annual premium with a minimum amount of Rs. 5,000 (Five Thousand). You can pay the top-up premium any time during the policy term, even after the completion of premium payment term.

**Free Look Cancellation** - In case you are not satisfied, you may choose to cancel the policy within 15 days of receiving the policy documents. Upon such cancellation, you will be paid back the fund value plus premium allocation charge plus policy administration charge plus mortality charges, less stamp duty, less medical expenses, if any, and proportionate Mortality Charges and rider premium as applicable, if any.

In case of Critical illness (CI) rider, no rider premium shall be deducted.

**Grace period** - For payment of premium, you are allowed a grace period of 30 days from the due date of premium.

**Lapsed and Reinstatement** - Refer to Terms and Conditions later in this brochure.

## Charges

**Premium allocation charge** - This is the percentage of the regular premium appropriated towards allocation charges. These charges vary depending on your Premium Paying Term as follows:

Premium Paying Term	1st policy year	2nd - 3rd policy year	4th - 5th policy year	6th policy year onwards
3 years	12%	3%	NA	NA
5 years			NA	
10 years			NIL	
Top Up	3%			

**Fund Management Charge** - This is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting the Net Asset Value everyday when the unit linked funds are priced.

The Fund Management Charge for the NAV Protector Fund is 1.35%.

An additional charge of 0.10% will be charged against the cost of Guarantee. The Fund Management Charges can be increased by the company after IRDA approval but shall not exceed 2.0% p.a. at any point in time.

**Policy Administration Charge** - This is a charge levied at the beginning of each policy month from the policy fund by cancelling units for the

equivalent amount. To calculate Policy Administration Charge, Sum Assured considered is always five times of the annualised regular premium. The table below lists down the rate per month per 1000 of Sum Assured:

Base Plan Annual Regular Premium Slab (Rs.)	Rate
25,000 - 49,000	1.20
50,000 - 99,000	0.90
100,000 - 499,000	0.70
500,000 - 999,000	0.62
1,000,000 and above	0.60

Policy Administration Charge is charged only for the first 5 (Five) Policy years and is NIL from the 6th (Sixth) Policy Year.

**Surrender Charge** - You can surrender the policy any time after the first 3 policy years. Surrender value is Special fund value minus the surrender charges. The charges will depend upon the period for which you have paid your premiums, as given below:

Regular premium paid period (Months)	Less than 12	12 to 23	24 to 35	36 to 47*	48 onwards
Surrender Charges as a % of Regular Premium Fund Value	100%	30%	20%	10%	Nil

\*In case of 3 year premium pay term, after payment of three full years' premium, if policy is surrendered at any point in time after 4th policy year, no surrender penalty is applicable. There is no surrender charge if the policy is surrendered after completion of 5 policy years, irrespective of the number of premiums paid. There is no surrender charge for units created out of top-up.

**Mortality charge for base cover** - The mortality charge is deducted by cancellation of units at the prevailing Unit Price at the beginning of each policy month. Mortality charge applicable is on the attained age as on the monthly date of processing the charge and shall apply to the sum assured in excess of the fund value.

**Partial Withdrawal Charge** - You have the option to make four free partial withdrawals in each policy year. Any subsequent partial withdrawal will attract a fee of Rs. 200 which will be collected by cancellation of units as and when you make the withdrawal.

These charges may increase in future subject to clearance from the IRDA, but shall never exceed Rs. 500.

## Terms and Conditions

**Reset Day** ■ In the event of Friday being a market holiday, the reset day will be the previous working day. However if Friday happens to be an unscheduled holiday, the next working day shall then be considered the reset day.

**Special NAV** ■ Special NAV For Regular Premium is calculated as 80% of the Highest NAV declared on any Reset Day, during the policy term ■ Special NAV For Respective Top Up Premium is calculated as 80% of the Highest NAV declared on any Reset Day from the Date of respective Top Up Premium till the end of Policy Term.

**Premium** ■ The premium will have the two elements - base plan premium and rider premium ■ If any rider has been opted for, a separate additional premium for the rider is payable in addition to the base plan premium.

■ Change, whether an increase or decrease in Policy Premium is not allowed in the Policy.

**Partial Withdrawal** ■ The minimum amount of partial withdrawal limit may be increased by the Company in future ■ Partial withdrawals are allowed only if all due regular premiums for the first three policy years have been paid ■ An amount equal to a minimum of two times the annual premium should be maintained as fund balance after any partial withdrawal ■ There will be a 3 year lock in period for partial withdrawal for each top-up ■ Partial withdrawal is not allowed before the life insured has attained age of 18 years.

**Death** ■ The amount of all partial withdrawals (excluding those from top-ups) made during the period of two years before the date of death will be adjusted against the sum assured payable on death ■ If death occurs after attaining age 60, all partial withdrawals (excluding those from top-ups) made after attaining age 58 but within the 5 year period before the date of death will be adjusted against the sum assured payable on death ■ If the premiums for the first 3 years have not been paid and the policy is in lapse status, the nominee will receive the Special Fund Value as death benefit ■ In case of death due to suicide during first policy year or within one year from the date of reinstatement during first three policy years, special fund value is payable ■ If the age of the life insured has not attained age of 7 years at the time of death, then only the special fund value is payable ■ The company must be notified in writing by the policyholder within 30 days from the date of insured event and submit the claim documents.

**Top Ups** ■ If a regular premium is due and a top-up is received, such a top-up premium will first be used to pay all due regular premiums. The remainder will be applied as a top-up ■ The sum assured will not increase on payment of the top-ups (including all top-ups paid earlier)

up to 25% of all the regular premiums paid. Any top-up in excess of this limit will result in an increase in the sum assured by 1.25 times of such excess, subject to underwriting requirements, if any.

**Riders** ■ Accidental Death Dismemberment Disability / ADDD Rider - Available only for Premium Payment Term of 5 Years or 10 Years ■ Critical illness / CI Rider - Available only under Premium Payment Term of 10 Years ■ Total rider premiums cannot exceed 30% of the first year regular premium ■ Rider can only be opted at policy inception ■ Inclusion of any Rider is not available during the policy term ■ Exclusion of any rider shall be effective from the next premium due date.

**Service Tax** ■ Service tax or any other tax shall be levied as per prevailing tax laws.

#### Lapse and Reinstatement

(A) Lapse during first three policy years ■ If premiums are not paid during the first three policy years even after the expiry of grace period, the policy along with rider, if any, will lapse. However, the unit account continues and all charges except mortality charges will keep getting deducted ■ If the policy holder fails to re-instate a policy within the 2 year period from the lapse date, the policy will get terminated and the surrender value, as per the rules given in the surrender value section, will be paid ■ The Death Benefit if payable during the Grace Period will be reduced by the outstanding Policy Charges ■ On reinstatement, all due premiums will be payable by the policy holder ■ Lapse of Rider coverage shall lead to the termination / exclusion of the rider.

(B) Lapse after three policy years ■ If premiums are not paid after the first three policy years even after the expiry of grace period, the base plan coverage shall continue however riders, if any, will lapse ■ Lapse of Rider coverage shall lead to the termination / exclusion of the rider ■ The unit account continues and all charges will continue being deducted until any of the following two events occur.

(i) 5 years from due date of the first unpaid premium (ii) The fund value falls below one year's regular premium ■ If event (ii) occurs before event (i), you receive the surrender value and the policy stands terminated ■ If event (i) occurs before event (ii), you receive the surrender value and the policy stands terminated. However, prior to that you will be notified to either reinstate the policy or exercise the option to continue the policy until event (ii) occurs ■ The maximum period allowed for revival (for lapses after making 3 years' premium payments) is 5 years from the first unpaid premium due date. On revival of the policy, all due premiums shall become payable.

#### About AEGON Religare Life Insurance

AEGON, one of the world's largest life insurance and pension groups, Religare, one of India's leading integrated financial services groups and Bennett, Coleman & Company, India's largest media house, have come together to launch AEGON Religare Life Insurance Company Limited.

We launched our pan-India, multi-channel operations in July, 2008 with over 30 branches spread across India. Our business philosophy is to help people plan their life better. In an industry first, we offer policy servicing on the phone via Interactive Voice Response System (IVR).

AEGON's businesses serve over 40 million customers in over 20 markets throughout the Americas, Europe and Asia, with major operations in the United States, the Netherlands and the United Kingdom. With headquarters in The Hague, the Netherlands, AEGON companies employ almost 30,000 people worldwide. It has more than 160 years of experience with its roots going back to 1844 and holds 26% equity in our Company.

Religare Enterprises Limited (REL) is one of the leading integrated financial services groups of India. It's business is broadly clubbed across three key verticals, Retail, Institutional and Wealth spectrum. It has a pan-India reach in more than 1800 locations, spread across over 490 cities and towns and currently operates from 10 countries globally. REL holds 44% equity in our Company.

Bennett, Coleman & Company Limited (BCCL), India's largest media house holds 30% equity in our Company. BCCL owns some of the prominent brands such as Times of India, Economic Times, Times Now, Radio Mirchi, Zoom and Femina.

#### Prohibition of Rebates

Section 41 of the Insurance Act, 1938 states: 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provision of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

Section 45 of Insurance Act, 1938 states: In accordance with Section 45 of Insurance Act, 1938, no policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal of insurance or any report of a medical officer, or a referee, or a friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on material factor or suppressed facts which it was material to disclose and that it was fraudulently made by the Policy Holder and that the Policy Holder knew at the time of making that the statement was false or that it suppressed facts which it was material to disclose.

Product Name: AEGON Religare Wealth Protect Plan UIN - 138Lo14Vo2; AEGON Religare ADDD Rider UIN - 138Coo2Vo1, AEGON Religare CI Rider UIN - 138Coo1Vo1

**Risk factors** ■ Unit linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors ■ The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the assured is responsible for his/her decisions ■ AEGON Religare Life Insurance is only the name of the Insurance Company and AEGON Religare Wealth Protect Plan is only the name of the unit linked life insurance contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns ■ Please know the associated risks and the applicable charges, from your insurance agent or the Intermediary or policy document of the insurer ■ For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale ■ This is a non-participating unit linked savings plan and we do not offer policy loan in this plan.

[For More Details](#)

Call 1800 209 9090

sms WEALTHPROTECT to 56677

[www.aegonreligare.com](http://www.aegonreligare.com)



Insurance is the subject matter of the solicitation. IRDA Company Registration No. 138. Registered Office : AEGON Religare Life Insurance Company Limited, 2nd Floor, Paranjpe 'B' Scheme, Subhash Road, Near Garware House, Vile Parle (East), Mumbai 400 057.

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