

Form L-1-A-RA
AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED
 IRDA Registration No: 138
 Date of Registration with IRDA: June 27, 2008

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	Year ended March 31, 2010	Year ended March 31, 2009
Premiums earned - net			
(a) Premium	L-4	1,656,525	312,100
(b) Reinsurance ceded		(8,628)	(1,254)
(c) Reinsurance accepted		-	-
Sub Total		1,647,897	310,846
Income From Investments			
(a) Interest, Dividends and Rent - Gross		13,552	1,510
(b) Profit on sale/redemption of investments		86,404	1,257
(c) (Loss) on sale/ redemption of investments		(19,086)	(3,945)
(d) Transfer/Gain on revaluation/change in fair value*		48,980	3,497
(e) Amortisation of premium / discount on investments		3,876	359
Other Income			
(a) Contribution from Shareholders' Account		-	-
(b) Linked Income		-	-
(c) Appropriation / (Expropriation) adjustment		2,928	-
TOTAL (A)		1,784,551	313,524
Commission	L-5	123,605	21,912
Operating Expenses related to Insurance Business	L-6	2,788,212	1,621,300
Provision for Doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax			
(a) Income Tax		-	-
(b) Fringe Benefit Tax		-	6,000
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		2,911,817	1,649,212
Benefits Paid (Net)	L-7	4,970	1,533
Interim Bonuses Paid		-	-
(a) Gross**			
Non Linked		121,012	44,296
Linked (Fund Reserve)		1,142,279	165,350
(b) Amount ceded in Reinsurance		(28,894)	(4,123)
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		1,239,367	207,056
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		(2,366,633)	(1,542,744)
APPROPRIATIONS			
Transfer to Shareholders' Account		-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(2,378,716)	(1,543,238)
Balance being Funds for Future Appropriations		12,083	494
TOTAL (E)		(2,366,633)	(1,542,744)
* Represents the deemed realised gain as per norms specified by the Authority			
**Represents Mathematical Reserves after allocation of bonus			
The breakup of total surplus is as under:			
(a) Interim Bonus Paid			
(b) Allocation of Bonus to policyholders			
(c) Surplus shown in the Revenue Account			
(d) Total Surplus: [(a)+(b)+(c)]			

Form L-2-A-PL
AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED
IRDA Registration No: 138
Date of Registration with IRDA: June 27, 2008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Shareholders' Account (Non-technical Account)

(Rs. '000)

Particulars	Year ended March 31, 2010	Year ended March 31, 2009
Amount transferred from Policyholders Account (Technical Account)	-	-
Income From Investments		
(a) Interest, Dividends and Rent - Gross	38,233	44,565
(b) Profit on sale/redemption of investments	5,317	11,876
(c) (Loss on sale/redemption of investments)	(157)	(606)
(d) Transfer/Gain on revaluation/change in fair value	-	-
(e) Amortisation of premium/discount on investments	8,121	14,393
Other Income	-	-
TOTAL (A)	51,514	70,228
Expenses other than those directly related to the insurance business	13,292	27,393
Bad debts written off	-	-
Provisions (Other than taxation)		
(a) For diminution in the value of investments (net)	-	-
(b) Provision for doubtful debts	-	-
(c) Others	-	-
Contribution to the Policyholders Account (Technical Account)	-	-
TOTAL (B)	13,292	27,393
Profit/(Loss) before tax	38,222	42,835
Provision for Tax		
Current tax	-	-
Fringe Benefit Tax	-	-
In respect of earlier year	-	(2,025)
Profit/(Loss) after tax	38,222	40,810
APPROPRIATIONS		
(a) Balance at the beginning of the year/period	(237,878)	(278,688)
(b) Interim dividends paid during the year/period	-	-
(c) Proposed final dividend	-	-
(d) Dividend distribution on tax	-	-
(e) Transfer to reserves/ other accounts	-	-
Profit/ (Loss) carried forward to the Balance Sheet	(199,656)	(237,878)

FORM L-3-A-BS
AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED
IRDA Registration No: 138
Date of Registration with IRDA: June 27, 2008

BALANCE SHEET AS AT MARCH 31, 2010

(Rs. '000)

Particulars	Schedule	As at March 31, 2010	As at March 31, 2009
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8, L-9	5,700,000	3,000,000
Reserves And Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account (Net)		53	14
Sub-Total		5,700,053	3,000,014
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		-	-
Policy Liabilities		132,292	40,175
Insurance Reserves		-	-
Linked Liabilities		1,258,649	161,852
Fair value change		48,980	3,496
Provision For Linked Liabilities		1,307,629	165,348
Sub-Total		1,439,921	205,523
Funds For Future Appropriations			
Linked		12,577	494
TOTAL		7,152,551	3,206,031
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	1,035,748	531,483
Policyholders'	L-13	136,362	45,029
Assets Held To Cover Linked Liabilities	L-14	1,320,206	165,842
Loans	L-15	-	-
Fixed Assets	L-16	452,062	576,799
Current Assets			
Cash and Bank Balances	L-17	252,600	95,937
Advances And Other Assets	L-18	487,104	340,133
Sub-Total (A)		739,704	436,070
Current Liabilities			
Provisions	L-19	524,715	254,128
Sub-Total (B)	L-20	128,426	76,180
		653,141	330,308
Net Current Assets (C) = (A - B)		86,563	105,762
Miscellaneous Expenditure	L-21	-	-
(To the extent not written off or adjusted)			
Debit Balance of Profit and Loss Account		199,656	237,878
Deficit in the Revenue Account (Policyholders' Account)		3,921,954	1,543,238
TOTAL		7,152,551	3,206,031

CONTINGENT LIABILITIES

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Partly paid - up investments	-	-
Claims, other than against policies, not acknowledged as debts by the Company	-	-
Underwriting commitments outstanding	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands/ liabilities in dispute, not provided for	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Others	-	-
Total	-	-

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Form L-4 PREMIUM SCHEDULE
PREMIUM

(Rs. '000)

Particulars	Year ended March 31, 2010	Year ended March 31, 2009
First year premiums	1,464,185	289,057
Renewal premiums	152,826	-
Single premiums	39,514	23,043
TOTAL PREMIUM	1,656,525	312,100

Form L-5 COMMISSION SCHEDULE
COMMISSION EXPENSES

(Rs. '000)

Particulars	Year ended March 31, 2010	Year ended March 31, 2009
Commission paid		
Direct - First year premiums	121,755	21,819
- Renewal premiums	1,350	-
- Single premiums	500	93
Total (A)	123,605	21,912
Add : Commission on Re-insurance Accepted	-	-
Less : Commission on Re-insurance Ceded	-	-
Net Commission	123,605	21,912
Break-up of Commission Expense (Gross) incurred to procure business		
Agents	63,024	11,654
Brokers	38,871	8,198
Corporate Agencies	21,710	2,060
Referrals	-	-
Total (B)	123,605	21,912

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. '000)

Particulars	Year ended March 31, 2010	Year ended March 31, 2009
Employees' remuneration and welfare benefits	988,917	571,300
Travel, conveyance & vehicle running expenses	64,856	45,392
Training expenses	12,792	26,713
Rents, rates and taxes	190,580	173,538
Repairs	6,521	7,075
Printing and stationery	12,052	12,547
Communication expenses	30,261	30,507
Legal and professional charges	44,080	30,857
Medical fees	10,176	5,019
Auditors' fees, expenses etc		
a) (i) as auditor	3,600	1,500
(ii) Out of Pocket expenses	58	8
b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	125	-
(ii) Insurance matters	-	-
(iii) Management services;	-	-
c) in any other capacity (certification fees)	30	153
Advertisement, Marketing and publicity	776,724	390,246
Interest and bank charges	5,722	1,994
Depreciation/Amortisation	249,574	153,654
Others:		
Information technology and related expenses	92,083	45,920
Business Processing Services	15,131	6,059
Office maintenance	26,705	26,699
Recruitment	39,650	32,726
Other Miscellaneous expenses	12,502	6,418
Electricity	24,572	19,809
Sales and Business Promotion expenses	128,028	20,685
Service tax	53,473	12,481
TOTAL	2,788,212	1,621,300

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

FORM L-7-BENEFITS PAID SCHEDULE

BENEFITS PAID [NET]

(Rs. '000)

Particulars	Year ended March 31, 2010	Year ended March 31, 2009
Insurance Claims		
(a) Claims by Death,	14,078	1,033
(b) Claims by Maturity,	-	-
(c) Annuities/Pensions payment,	-	-
(d) Periodical Benefit		
(e) Health		
(f) Other benefits - Riders	(345)	500
(Amount ceded in reinsurance):		
(a) Claims by Death,	(8,763)	-
(b) Claims by Maturity,	-	-
(c) Annuities/Pensions payment,	-	-
(d) Periodical Benefit		
(e) Health		
(f) Other benefits - Riders	-	-
Amount accepted in reinsurance :		
(a) Claims by Death,	-	-
(b) Claims by Maturity,	-	-
(c) Annuities/Pensions payment,	-	-
(d) Periodical Benefit	-	-
(e) Health	-	-
(d) Other benefits - Riders	-	-
TOTAL	4,970	1,533

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Authorised Capital 2,000,000,000 Equity shares of Rs 10 each	20,000,000	20,000,000
Issued Capital 570,000,000 Equity shares (Previous year: 300,000,000) of Rs 10 each	5,700,000	3,000,000
Subscribed Capital 570,000,000 Equity shares (Previous year: 300,000,000) of Rs 10 each	5,700,000	3,000,000
Called up Capital 570,000,000 Equity shares (Previous year: 300,000,000) of Rs 10 each	5,700,000	3,000,000
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
TOTAL	5,700,000	3,000,000

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

(In '000)

Particulars	As at March 31, 2010		As at March 31, 2009	
	Number of shares	% of Holding	Number of shares	% of Holding
Promoters				
- Indian				
Religare Enterprises Limited and its nominees	250,800	44.00%	132,000	44.00%
Bennett Coleman & Co. Limited	171,000	30.00%	90,000	30.00%
- Foreign				
AEGON India Holdings B.V. and its nominees	148,200	26.00%	78,000	26.00%
TOTAL	570,000	100.00%	300,000	100.00%

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

**FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
TOTAL	-	-

**FORM L-11-BORROWINGS SCHEDULE
BORROWINGS**

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	209,480	111,562
Other Approved Securities	43,307	93,734
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	32,315	40,445
(e) Other Securities*	-	11,357
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	106,101	85,237
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
SHORT TERM INVESTMENTS		-
Government Securities and Government guaranteed bonds including Treasury Bills	455,697	93,370
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	22,959
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities*	6,862	7,585
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	49,868	19,316
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
Mutual funds	132,118	45,918
TOTAL	1,035,748	531,483

Notes:

i) Aggregate book value and market value of long term investments other than equity shares is Rs.391,203 ('000) (Previous year Rs.342,334 ('000) and Rs. 398,832 ('000) (Previous year Rs. 361,663 ('000)) respective!

ii) Aggregate book value and market value of Short term investments other than equity shares is Rs. 644,545 ('000) (Previous year Rs.189,135 ('000) and Rs. 644,545 ('000) (Previous year Rs.189,148 ('000)) respective!

* Other Securities include the Bank Fixed Deposits

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	-	-
Other Approved Securities	50,064	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	5,576	5,474
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	37,580	14,731
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	-	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	43,142	24,824
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
Mutual funds	-	-
TOTAL	136,362	45,029

Notes:

- i) Aggregate book value and market value of long term investments other than equity shares is Rs.93,220 (Previous year Rs.20,205 ('000 and Rs.98,690 ('000) (Previous year Rs.23,159 ('000)) respectively.
- ii) Aggregate book value and market value of short term investments other than equity shares is Rs.43,142 ('000) (Previous year Rs.24,824 ('000)) respectively

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	4,439	-
Other Approved Securities	-	3,582
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	24,013	8,470
(e) Other Securities*	8,000	643
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	9,675	11,537
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	43,341	5,612
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	796,816	67,811
(bb) Preference	-	-
(b) Mutual Funds	28,515	6,458
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities*	142,138	6,415
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	5,526	14,037
Other than Approved Investments		
Equity Shares	103,435	22,184
Debentures/ Bonds	-	-
Mutual Fund	12,775	4,591
Net Current assets	141,533	14,502
TOTAL	1,320,206	165,842

Notes:

- i) Aggregate book cost and market value of long term investments other than equity shares is Rs. 45,599 ('000) (Previous year Rs. 24,038 ('000)) and Rs. 46,127 ('000) (Previous year Rs. 24,232 ('000)) respectively
- ii) Aggregate book cost and market value of short term investments other than equity shares is Rs. 232,066 ('000) (Previous year Rs. 51,352 ('000)) and Rs. 232,295 ('000) (Previous year Rs. 51,615 ('000)) respectively
- * Other Securities include the Bank Fixed Deposits

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-15-LOANS SCHEDULE

LOANS

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	-	-
(d) Others	-	-
Unsecured	-	-
Total	-	-
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
Total	-	-
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	-	-
MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
Total	-	-

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs. '000)

Particulars	Gross Block (at cost)				Depreciation/ Amortisation				Net Block	
	As at April 1, 2009	Additions / Adjustments	Deletions	As at March 31, 2010	As at April 1, 2009	Additions / Adjustments	Deletions	As at March 31, 2010	As at March 31, 2010	As at March 31, 2009
<u>Intangible Assets</u>										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software	369,833	91,035	-	460,868	80,414	149,612	-	230,026	230,842	289,419
<u>Tangible Assets</u>										
Leasehold improvements	158,061	12,198	470	169,789	24,707	32,522	470	56,759	113,030	133,354
Furniture and Fittings	8,339	1,086	295	9,130	8,112	1,019	295	8,836	294	227
Information Technology Equipment	139,500	31,672	1,532	169,640	48,799	56,050	571	104,278	65,362	90,701
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	41,699	7,369	611	48,457	6,823	10,370	361	16,832	31,625	34,876
Total	717,432	143,360	2,908	857,884	168,855	249,573	1,697	416,731	441,153	548,577
Capital Work In Progress - (including capital advances)	-	-	-	-	-	-	-	-	10,909	28,222
TOTAL	717,432	143,360	2,908	857,884	168,855	249,573	1,697	416,731	452,062	576,799
Previous Year	316,284	654,555	1,435	745,654	15,551	153,655	351	168,855	576,799	

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-17-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Cash (including cheques on hand of Rs.144,557 (000) (Previous year Rs.10,509 ('000)), drafts and stamp in hand	146,553	14,852
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	106,047	81,085
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
TOTAL	252,600	95,937
Balances with non-scheduled banks	-	-
CASH AND BANK BALANCES		
In India	252,600	95,937
Outside India	-	-
TOTAL	252,600	95,937

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	33,845	20,344
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,538	59
Others		
Advances to Suppliers	193,721	137,194
Advances to Employees	1,235	1,653
TOTAL (A)	230,339	159,250
OTHER ASSETS		
Income accrued on investments	13,926	9,298
Outstanding Premiums	2,466	1,368
Agents' Balances	413	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	7,763	-
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
Refundable Security Deposits	111,379	102,866
Service Tax Unutilised Credit	119,647	67,021
Outstanding Sale pending settlement	-	177
Management fees receivable	1,171	153
TOTAL (B)	256,765	180,883
TOTAL (A+B)	487,104	340,133

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Agents' Balances	26,888	4,787
Balances due to other insurance companies	-	-
Deposits held on re-insurance ceded	-	-
Premiums received in advance	2,595	-
Unallocated premium	23,486	5,382
Sundry creditors	439,302	208,527
Due to subsidiaries/ holding company	-	-
Claims Outstanding	3,800	1,490
Due to Directors/Officers	-	-
Others:		
Premium/ proposal deposits, to be refunded	1,903	569
Others (includes statutory dues payable and payables to employees)	22,736	32,609
Reinsurance Premium Payable	4,005	764
TOTAL	524,715	254,128

FORM L-20-PROVISIONS SCHEDULE

PROVISIONS

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
For taxation (less payments and taxes deducted at source)		
Fringe Benefit Tax	-	1,100
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:		
Provisions for Employee Benefits	92,500	56,800
Provision for Gratuity	19,778	9,453
Provision for Leave encashment	16,148	8,827
TOTAL	128,426	76,180

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2010

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs. '000)

Particulars	As at March 31, 2010	As at March 31, 2009
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22: Analytical Ratios

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

Analytical Ratios for Life Companies

Sl.No.	Particular	Year ended March 31, 2010	Year ended March 31, 2009
1	New business premium income growth rate - segment wise		
	Non - Participating Individual	118.43%	NA
	Non - Participating Group	16576.22%	NA
	Linked Pension	376.15%	NA
	Linked Life	428.90%	NA
2	Net Retention Ratio	99.48%	99.60%
3	Expense of Management to Gross Direct Premium Ratio	175.78%	526.50%
4	Commission Ratio (Gross commission paid to Gross Premium)	7.46%	7.02%
5	Ratio of policy holder's liabilities to shareholder's funds	91.22%	16.86%
6	Growth rate of shareholders' fund	29.50%	68.87%
7	Ratio of surplus to policyholders' liability	0.00%	0.00%
8	Change in net worth (Rs'000)	359,545	497,087
9	Profit after tax/Total Income	-126.82%	-391.38%
10	(Total real estate + loans)/(Cash & invested assets)	0%	0%
11	Total investments/(Capital + Surplus)	157.90%	60.90%
12	Total affiliated investments/(Capital+ Surplus)	0%	0%
13	Investment Yield (Gross and Net)	7.23%	11.46%
14	Conservation Ratio	NA	NA
15	Persistency Ratio		
	For 13th month	54%	NA
	For 25th month	NA	NA
	For 37th month	NA	NA
	For 49th Month	NA	NA
	for 61st month	NA	NA
16	NPA Ratio		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	570,000,000	300,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74%	74%
	- Foreign	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(5.47)	(7.31)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(5.47)	(7.31)
6	(iv) Book value per share (Rs.)	2.77	4.06

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

IRDA Registration No: 138

Date of Registration with IRDA: June 27, 2008

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

Particulars	(Rs. '000)	
	Year ended March 31, 2010	Year ended March 31, 2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Premium collection (Excluding Service Tax but including proposals pending issuance)	1,677,461	316,683
Cash paid to Reinsurers	(5,387)	(491)
Cash paid to suppliers	(1,344,263)	(875,805)
Cash paid to employees	(925,223)	(509,960)
Benefits paid	(2,660)	(43)
Commission paid	(101,917)	(17,125)
Deposits paid	(8,513)	(3,267)
Taxes Paid	(2,579)	(5,266)
Service tax paid	(106,099)	(79,502)
Net cash used in operating activities	<u>(819,180)</u>	<u>(1,174,776)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(157,951)	(492,083)
Net Purchase of Investments	(1,577,281)	(246,151)
Interest and Dividend Received	41,971	22,101
Net cash used in investing activities	<u>(1,693,261)</u>	<u>(716,133)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	2,700,000	1,999,500
Net cash from financing activities	<u>2,700,000</u>	<u>1,999,500</u>
Net increase in cash and cash equivalent	187,559	108,591
Cash and cash equivalent at beginning of the year	97,784	(10,807)
Cash and cash equivalent as at the end of the year	<u>285,343</u>	<u>97,784</u>

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting standard - 3 on Cash Flow Statements.

2. Cash and Cash equivalent at the end of the year comprise of the following Balance sheet amounts;

Particulars	(Rs. '000)	
	As at March 31, 2010	As at March 31, 2009
Cash (including cheques, drafts, stamps in hand)	146,553	14,852
Bank Balances	106,047	81,085
Bank Balances in Unit Linked Funds	32,743	1,847
Total	<u>285,343</u>	<u>97,784</u>

FORM L-24: Valuation of net liabilities

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at March 31, 2010	As at March 31, 2009
1	Linked		
a	Life	11,214	1,387
b	General Annuity	-	-
c	Pension	2,256	341
d	Health	-	-
2	Non-Linked		
a	Life	929	327
b	General Annuity	-	-
c	Pension	-	-
d	Health	-	-

FORM L-25-(i): Geographical Distribution Channel - Individuals

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

(Rs in Lakhs)

Geographical Distribution of Total Business - Individual													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh					2,857	2,857	951	17,681	2,857	2,857	951	17,681
2	Arunachal Pradesh					-	-	-	-	-	-	-	-
3	Assam					426	426	98	1,327	426	426	98	1,327
4	Bihar					-	-	-	-	-	-	-	-
5	Chattisgarh					820	820	249	10,093	820	820	249	10,093
6	Goa					259	259	92	1,563	259	259	92	1,563
7	Gujarat					2,336	2,336	604	9,911	2,336	2,336	604	9,911
8	Haryana					1,725	1,725	369	10,976	1,725	1,725	369	10,976
9	Himachal Pradesh					-	-	-	-	-	-	-	-
10	Jammu & Kashmir					-	-	-	-	-	-	-	-
11	Jharkhand					1,286	1,286	240	3,414	1,286	1,286	240	3,414
12	Karnataka					2,855	2,855	1,026	23,884	2,855	2,855	1,026	23,884
13	Kerala					1,413	1,413	485	4,417	1,413	1,413	485	4,417
14	Madhya Pradesh					1,506	1,506	400	6,837	1,506	1,506	400	6,837
15	Maharashtra	4,643	4,643	5	464	9,016	9,016	3,287	212,153	13,659	13,659	3,292	212,617
16	Manipur					-	-	-	-	-	-	-	-
17	Meghalaya					-	-	-	-	-	-	-	-
18	Mizoram					-	-	-	-	-	-	-	-
19	Nagaland					-	-	-	-	-	-	-	-
20	Orissa					917	917	179	2,067	917	917	179	2,067
21	Punjab					2,236	2,236	652	7,983	2,236	2,236	652	7,983
22	Rajasthan					1,109	1,109	247	4,621	1,109	1,109	247	4,621
23	Sikkim					-	-	-	-	-	-	-	-
24	Tamil Nadu					3,340	3,340	1,256	18,155	3,340	3,340	1,256	18,155
25	Tripura					-	-	-	-	-	-	-	-
26	Uttar Pradesh					5,666	5,666	1,885	20,671	5,666	5,666	1,885	20,671
27	Uttrakhand					853	853	127	2,945	853	853	127	2,945
28	West Bengal					2,426	2,426	1,046	9,036	2,426	2,426	1,046	9,036
29	Andaman & Nicobar Islands					-	-	-	-	-	-	-	-
30	Chandigarh					1,373	1,373	418	4,981	1,373	1,373	418	4,981
31	Dadra & Nagrahaveli					-	-	-	-	-	-	-	-
32	Daman & Diu					-	-	-	-	-	-	-	-
33	Delhi					2,798	2,798	1,416	13,864	2,798	2,798	1,416	13,864
34	Lakshadweep					-	-	-	-	-	-	-	-
35	Pondicherry					-	-	-	-	-	-	-	-
	Total	4,643	4,643	5	464	45,217	45,217	15,027	386,579	49,860	49,860	15,032	387,043

Insurer: AEGON Religare Life Insurance Company Limited

Date: 31/03/2010

(Rs in Lakhs)

Geographical Distribution of Total Business- Group													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	-	-	-	-	-	-	-
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	2	132	5	828	1	7,500	0	375	3	7,632	5	1,203
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	2	132	5	828	1	7,500	0	375	3	7,632	5	1,203

Statement as on : 31st March, 2010

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Rs.in Lakhs

Total Application as per Balance Sheet (A)			71526	Reconciliation of Investment Assets			
Add (B)				Total Investment Assets (as per Balance Sheet)			24,958
Provisions	Sch-14		1,284	Balance Sheet Value of:			
Current Liabilities	Sch-13		5,247	A. Life Fund			11,756
			6,531	B. Pension & Gen Annuity Fund			-
Less (C)				C. Unit Linked Funds			13,202
Debit Balance in P&L A/c			41,216				24,958
Loans	Sch-09		-				
Adv & Other Assets	Sch-12		4,871				
Cash & Bank Balance	Sch-11		2,491				
Fixed Assets	Sch-10		4,521				
Misc Exp. Not Written Off	Sch-15		-				
Funds available for Investments			24,958				

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH			PH		Book Value (SH+PH) F=[b+c+d+e]	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
1 G. Sec	Not Less than 25%	-	6,652	-	-	-	6,652	57%	6,499	6,652	6,581
2 G.Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	7,085	206	-	295	7,585	65%	7,473	7,585	7,539
3 Investment subject to Exposure Norms											
a. Housing & Infrastructure	Not Less than	-	1,560	200	-	607	2,367	20%	1,878	2,367	2,498
b. i) Approved Investments	Not exceeding 35%	-	727	-	-	56	783	7%	775	783	828
ii) "Other Investments" not to exceed 15%		-	1,021	-	-	-	1,021	9%	620	1,021	1,021
TOTAL LIFE FUND	100%	-	10,393	406	-	958	11,756	100%	10,746	11,756	11,886

B. PENSION AND GENERAL ANNUITY FUND	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 G. Sec	Not Less than 20%							
2 G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%							
3 Balance in Approved investment	Not Exceeding 60%							
TOTAL PENSION, GENERAL ANNUITY FUND	100%							

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
1 Approved Investment	Not Less than 75%	-	12,086	12,086	92%
2 Other Investments	Not More than 25%	-	1,116	1,116	8%
TOTAL LINKED INSURANCE FUND	100%	-	13,202	13,202	100%

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

Rs. in Lakhs

PARTICULARS	ENHANCED EQUITY FUND	BALANCED FUND	CONSERVATIVE FUND	DEBT FUND	SECURED FUND	PENSION ENHANCED EQUITY FUND	PENSION BALANCED FUND	PENSION DEBT FUND	PENSION SECURED FUND	PENSION INDEX FUND	NAV PROTECTOR FUND	TOTAL
Opening Balance (Market Value)	3809.45	992.29	3.61	618.37	221.54	461.57	177.52	261.04	116.72	329.53	445.50	7437.17
Add: Inflow during the Quarter	2627.80	739.21	3.69	448.08	143.22	367.94	124.74	143.88	50.91	265.86	1212.56	6127.91
Increase / (Decrease) Value of Inv [N]	20.39	8.41	0.00	13.74	2.66	12.11	0.91	5.31	1.37	8.74	10.31	83.94
Less: Outflow during the Quarter	145.46	64.45	0.05	64.73	19.62	20.25	5.68	20.59	37.79	12.05	56.27	446.96
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6312.18	1675.46	7.25	1015.46	347.80	821.37	297.50	389.64	131.21	592.08	1612.10	13202.06

INVESTMENT OF UNIT FUND	ENHANCED EQUITY FUND		BALANCED FUND		CONSERVATIVE FUND		DEBT FUND		SECURED FUND		PENSION ENHANCED EQUITY FUND		PENSION BALANCED FUND		PENSION DEBT FUND		PENSION SECURED FUND		PENSION INDEX FUND		NAV PROTECTOR FUND		TOTAL	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																								
Govt. Bonds	-	-	30.96	1.85	-	-	0.08	0.01	-	-	-	-	5.20	1.75	8.15	2.09	-	-	-	-	-	-	44.39	0.34
Corporate Bonds	-	-	4.06	0.24	-	-	172.29	16.97	-	-	-	-	0.50	0.17	87.85	22.55	-	-	-	-	-	-	264.70	2.01
Infrastructure Bonds	-	-	-	-	-	-	59.32	5.84	-	-	-	-	-	-	12.86	3.30	-	-	-	-	-	-	72.17	0.55
Equity	5,071.23	80.34	907.31	54.15	-	-	-	-	-	-	619.33	75.40	155.23	52.18	-	-	-	-	480.40	81.14	780.95	48.44	8,014.45	60.71
Money Market	-	-	140.83	8.41	-	-	17.67	1.74	120.95	34.78	-	-	16.15	5.43	17.04	4.37	25.86	19.71	-	-	150.17	9.32	488.67	3.70
Mutual funds	100.00	1.58	78.00	4.66	-	-	-	-	16.51	4.75	-	-	14.01	4.71	0.00	0.00	15.41	11.74	4.00	0.68	57.22	3.55	285.15	2.16
Deposit with Banks	-	-	318.80	19.03	-	-	653.55	64.36	155.22	44.63	-	-	63.68	21.41	229.19	58.82	80.95	61.70	-	-	-	-	1,501.39	11.37
Sub Total (A)	5,171.23	81.92	1,479.95	88.33	-	-	902.91	88.92	292.68	84.15	619.33	75.40	254.77	85.64	355.09	91.13	122.22	93.15	484.40	81.81	988.34	61.31	10,670.92	80.83
Current Assets:																								
Accrued Interest	-	-	2.52	0.15	-	-	34.14	3.36	4.48	1.29	-	-	0.63	0.21	12.43	3.19	2.49	1.90	-	-	-	-	56.70	0.43
Dividend Receivable	-	-	0.12	0.01	-	-	-	-	-	-	-	-	0.02	0.01	-	-	-	-	0.07	0.01	0.09	0.01	0.31	0.00
Bank Balance	197.83	3.13	0.00	0.00	6.60	91.03	3.48	0.34	0.10	0.03	25.11	3.06	0.16	0.05	1.59	0.41	0.04	0.03	7.71	1.30	84.81	5.26	327.43	2.48
Receivable for Sale of Investments	66.92	1.06	-	-	-	-	-	-	-	-	47.37	5.77	-	-	-	-	-	-	-	-	-	-	114.29	0.87
Other Current Assets (for Investments)	592.30	9.38	118.25	7.06	0.65	8.97	75.77	7.46	17.42	5.01	88.62	10.79	17.55	5.90	20.88	5.36	2.99	2.28	56.93	9.62	469.81	29.14	1,461.17	11.07
Less: Current Liabilities																								
Payable for Investments	329.08	5.21	45.10	2.69	-	-	-	-	-	-	63.04	7.67	-	-	-	-	-	-	11.13	1.88	84.50	5.24	532.86	4.04
Fund Mgmt Charges Payable	5.82	0.09	1.59	0.09	-	-	0.84	0.08	0.27	0.08	0.70	0.09	0.30	0.10	0.34	0.09	0.12	0.09	0.53	0.09	1.21	0.08	11.71	0.09
Other Current Liabilities (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	522.15	8.27	74.20	4.43	7.25	100.00	112.55	11.08	21.73	6.25	97.37	11.85	18.07	6.07	34.56	8.87	5.40	4.12	53.06	8.96	469.00	29.09	1,415.33	10.72
Other Investments (<=25%)																								
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	618.80	9.80	103.31	6.17	-	-	-	-	-	-	104.67	12.74	17.67	5.94	-	-	-	-	54.62	9.23	88.98	5.52	988.05	7.48
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	18.00	1.07	-	-	-	-	33.39	9.60	-	-	6.99	2.35	-	-	3.59	2.74	-	-	65.78	4.08	127.75	0.97
Sub Total (C)	618.80	9.80	121.31	7.24	-	-	-	-	33.39	9.60	104.67	12.74	24.66	8.29	-	-	3.59	2.74	54.62	9.23	154.76	9.60	1,115.80	8.45
Total (A + B + C)	6,312.18	100.00	1,675.46	100.00	7.25	100.00	1,015.46	100.00	347.80	100.00	821.37	100.00	297.50	100.00	389.64	100.00	131.21	100.00	592.08	100.00	1,612.10	100.00	13,202.06	100.00
Fund Carried Forward (as per LB 2)																								

Date: 14th May, 2010

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

No	Name of the Scheme	Assets Held on the above date (Rs. in Lakhs)	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	AEGON Religare Enhanced Equity	6,312	11.9157		11.9862	11.7075	9.5743	-2.4%	N/A
2	AEGON Religare Balanced Fund	1,675	12.0588		12.0745	12.0330	11.0692	-0.5%	N/A
3	AEGON Religare Debt Fund	1,016	12.7733		12.5392	12.2569	12.1008	7.5%	N/A
4	AEGON Religare Conservative Fund	7	10.0000		10.0000	10.0000	-	0.0%	N/A
5	AEGON Religare Secured Fund	348	11.3123		11.2009	11.0717	10.8732	4.0%	N/A
6	AEGON Religare Pension Enhanced Equity Fund	821	19.0960		18.8753	18.1204	14.8658	4.7%	N/A
7	AEGON Religare Pension Balance Fund	298	12.9203		13.0336	13.0892	12.0347	-3.5%	N/A
8	AEGON Religare Pension Debt Fund	390	10.9072		10.7212	10.4882	10.3632	6.9%	N/A
9	AEGON Religare Pension Secured Fund	131	11.0077		10.8919	10.7586	10.5814	4.3%	N/A
10	AEGON Religare Pension Index Fund	592	19.1386		19.0106	18.6215	15.6733	2.7%	N/A
11	AEGON Religare NAV Protect Fund	1,612	10.5331		10.5583	10.4661	-	-1.0%	N/A
	Total	<u>13,202</u>							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

(Rs in Lakhs)

Detail Regarding debt securities

Particulars	Market Value				Book Value			
	As at March 31, 2010	as % of total for this class	As at March 31, 2009	as % of total for this class	As at March 31, 2010	as % of total for this class	As at March 31, 2009	as % of total for this class
Break down by credit rating								
AAA rated	10,473	99	5,130	97	10,342	98	4,907	97
AA or better	7		-	-	7	1	-	-
Rated below AA but above A	-		-	-	-	-	-	-
Rated below A but above B	-		-	-	-	-	-	-
Any other	51	1	169	3	51	1	169	3
Total	10,531	100	5,299	100	10,400	100	5,076	100
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	5,556	53	1,451	27	5,556	53	1,451	29
more than 1 year and upto 3years	500	5	114	2	501	5	113	2
More than 3years and up to 7years	2,475	23	987	19	2,483	24	931	18
More than 7 years and up to 10 years	1,520	14	2,208	42	1,404	13	2,084	41
More than 10 years and up to 15 years	34	-	64	1	34	1	65	1
More than 15 years and up to 20 years	447	4	475	9	422	4	432	9
Above 20 years	-	-	-	-	-	-	-	-
Total	10,531	100	5,299	100	10,400	100	5,076	100
Breakdown by type of the issuer								
a. Central Government	9,553	91	3,025	57	9,470	90	2,986	59
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	977	9	2,274	43	930	10	2,090	41
Total	10,530	100	5,299	100	10,400	100	5,076	100

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

(Rs in Lakhs)

Detail Regarding debt securities

Particulars	Market Value				Book Value			
	As at March 31, 2010	as % of total for this class	As at March 31, 2009	as % of total for this class	As at March 31, 2010	as % of total for this class	As at March 31, 2009	as % of total for this class
Break down by credit rating								
AAA rated	1,194	50	328	82	1,186	50	325	82
AA or better	98	4	-	-	98	4	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	1,079	46	71	18	1,079	46	71	18
Total	2,371	100	399	100	2,364	100	396	100
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	1,890	80	156	39	1,888	80	156	39
more than 1 year and upto 3 years	116	5	7	2	115	5	7	2
More than 3 years and up to 7 years	319	13	82	21	313	13	82	21
More than 7 years and up to 10 years	14	1	78	19	14	1	75	19
More than 10 years and up to 15 years	-	-	43	11	0	0	43	11
More than 15 years and up to 20 years	32	1	33	8	33	1	33	8
Above 20 years	-	-	-	-	-	-	-	-
Total	2,371	100	399	100	2,364	100	396	100
Breakdown by type of the issuer								
a. Central Government	1,547	65	92	23	1,547	65	92	23
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	824	35	307	77	817	35	304	77
Total	2,371	100	399	100	2,364	100	396	100

Insurer: AEGON Religare Life Insurance Company Limited

Date: 31/03/2010

(Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received	
				Year ended March 31, 2010	Year ended March 31, 2009
1	AEGON India Holdings B.V.	Joint Venture and Entities where control exists	Subscription to Equity Shares	7,020	2,800
2	Religare Enterprises Limited			11,880	10,695
3	Bennett Coleman & Co. Limited			8,100	9,000
			Advertisement, marketing and publicity	876	174
4	Religare General Insurance Company Limited	Associate Companies	Share Application Money Refunded	-	2,500
5	Religare Insurance Broking Limited		Commission Due	395	100
6	AEGON N.V.		Reimbursement for Software development	-	140
7	AEGON Central Procurement Limited		Reimbursement for Software	16	-
8	Super Religare Laboratories Limited		Medical fees	1	1
9	Religare Securities Limited		Advertisement, marketing and publicity	-	449
10	Religare Securities Limited		Brokerage on Securities Transactions	7	1
11	Religare Macquarie Wealth Management Limited		Advertisement, marketing and publicity	1,963	53
12	Religare Finvest Limited		Advertisement, marketing and publicity / Training expenses	393	475
13	Religare Technova IT Services Limited		Purchase of Fixed Asset and Professional Services	509	956
14	Religare Technova Global Solutions Ltd			5	-
15	Religare Technova Business Intellect Limited	Advertisement, marketing and publicity	171	-	
16	Rajiv Jamkhedkar	Key Management Personnel	Managerial remuneration	249	388

Insurer: AEGON Religare Life Insurance Company Limited

Date: 31/03/2010

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Malvinder Mohan Singh	Nominee Director - REL	
2	Mr. Sunil Godhwani	Nominee Director - REL	
3	Mr. Vimal Bhandari	Nominee Director - AEGON	
4	Mr. Shivinder Mohan Singh	Nominee Director - REL	
5	Mr. Bert Jaap Brons	Nominee Director - AEGON	
6	Mr. Otto Thoresen	Nominee Director - AEGON	
7	Mr. K. N. Memani	Independent Director	
8	Mr. S. Sivakumar	Nominee Director - BCCL	
9	Dr. Adarsh Kishore	Independent Director	Appointed as Additional Director wef 31 March 2010
10	Mr. Rajiv Jamkhedkar**	Director & CEO	Appointed as Additional Director wef 31 March 2010

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

** Appointed as Managing Director wef 01 April 2010

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

31st March 2010

			Form Code: <u>15</u>
Name of Insurer: <u>AEGON Religare Life Insurance Company Ltd.</u>	Registration Number: <u>138</u>	Classification Code: <u>1</u>	
Classification: <u>Business Within India</u>			

Item	Description	Adjusted Value (Rs in Lakhs)
(1)	(2)	(3)
01	Available Assets in Policyholders' Fund:	14592
	Deduct:	
02	Mathematical Reserves	14399
03	Other Liabilities	0
04	Excess in Policyholders' funds	193
05	Available Assets in Shareholders Fund:	19633
	Deduct:	
06	Other Liabilities of shareholders' fund	6531
07	Excess in Shareholders' funds	13102
08	Total ASM (04)+(07)	13295
09	Total RSM	5000
10	Solvency Ratio (ASM/RSM)	2.66

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	Nil																

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010 **Saibal Ghosh**

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	Nil																

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010

Saibal Ghosh**Rajiv Jamkhedkar****Chief Investment Officer****Chief Executive Officer**

No.	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year						
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
A	GOVERNMENT SECURITIES																
A01	Central Government Bonds	CGSB	2,094.80	2,024.23	33.99	6.57%	6.57%	2,094.80	2,024.23	135.65	6.58%	6.58%	1,115.62	1,112.07	32.38	10%	10%
A02	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A03	Deposit Under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	4,556.97	4,556.97	31.61	3.23%	3.23%	4,556.97	4,556.97	79.81	3.15%	3.15%	933.70	933.70	162.01	6%	6%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CSSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B03	State Government Guaranteed Bonds	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	933.71	958.19	17.72	7.69%	7.69%	933.71	958.19	71.66	7.67%	7.67%	937.35	979.09	128.87	13%	13%
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	HOUSING AND LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT																
C01	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C02	Loans to State Government for Fire Fighting Equipment	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C03	Term Loan - HUDCO / NHB / Institution accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C04	Commercial Papers - NHB / Institution accredited by NHB	HTLN	431.42	431.42	7.04	6.67%	6.67%	431.42	431.42	37.11	8.57%	8.57%	441.40	441.40	73.14	10%	10%
C05	Housing - Securitised Assets	HMBS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	-	-
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	-	-
	TAXABLE BONDS																
C06	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C07	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	73.09	74.04	1.60	8.87%	8.87%	73.09	74.04	6.85	9.40%	9.40%	-	-	-	-	-
C08	Bonds / Debentures issued by Authority Constituted under any Housing / Building Scheme Approved By	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
C09	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C10	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C11	Bonds / Debentures issued by Authority Constituted under any Housing / Building Scheme Approved By	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D	INFRASTRUCTURE INVESTMENTS																
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Infrastructure - PSU - Equity Shares - Quoted	ITPE	-	-	-	-	-	-	-	0.04	143.13%	143.13%	-	-	(0.06)	-51%	-51%
D03	Infrastructure - Corporate Securities - Equity Shares - Quoted	ITCE	-	-	-	-	-	-	-	0.05	316.54%	316.54%	-	-	(0.01)	-17%	-17%
D04	Infrastructure - Equity and Equity related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D05	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D06	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS																
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	1,363.73	1,494.07	34.25	10.18%	10.18%	1,363.73	1,494.07	125.25	10.90%	10.90%	999.67	1,125.69	55.46	13%	13%
D08	Infrastructure - PSU - CPs	IPCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	-	-	2.40	3.83%	3.83%	-	-	2.40	3.83%	3.83%	-	-	-	-	-
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	498.68	498.68	0.44	4.58%	4.58%	498.68	498.68	0.44	4.58%	4.58%	-	-	11.28	6%	6%
D11	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
D12	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	INVESTMENT SUBJECT TO EXPOSURE NORMS																
E01	PSU - Equity shares - quoted	EAEQ	-	-	-	-	-	-	-	0.06	213.06%	213.06%	-	-	0.16	59%	59%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	-	-	-	-	-	-	-	0.20	177.38%	177.38%	-	-	0.26	24%	24%
E03	Equity Shares - Companies incorporated Outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E04	Equity Shares (Incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E05	Corporate Securities - Bonds - (Taxable)	EPBT	-	-	-	-	-	-	-	0.18	11.19%	11.19%	10.30	10.30	0.08	3%	3%

No.	Category of Investment	Category Code	Investment (Rs.)			Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)			Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)			Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	
			Investment (Rs.)		Book Value				Investment (Rs.)		Book Value				Investment (Rs.)		Book Value				
			Book Value	Market Value					Book Value	Market Value					Book Value	Market Value					
A	GOVERNMENT SECURITIES																				
E06	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E08	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E09	Corporate Securities - Debentures	ECOS	-	-	-	-	-	-	-	0.04	8.31%	8.31%	11.26	11.33	0.16	8%	8%	-	-	-	
E10	Corporate Securities - Debentures / Bonds / CPs / Loans - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E11	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E12	Investment Properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26%	26%	
E16	Deposits - Deposit with Scheduled Banks, Fis (Incl. Bank Balance awaiting Investment), CCIL, RBI	EEDB	103.66	102.66	3.88	6.16%	6.16%	103.66	102.66	14.07	6.81%	6.81%	314.32	314.32	5.12	2%	2%	-	-	-	
E17	Deposits - CDs with Schedule Banks	EEDC	-	-	1.20	3.52%	3.52%	-	-	8.34	3.00%	3.00%	-	-	21.42	10%	10%	-	-	-	
E18	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E19	Deposit with primary Dealers duly recognised by RBI	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E20	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E21	Commercial Papers	ECCP	-	-	2.33	3.87%	3.87%	-	-	2.33	3.87%	3.87%	-	-	-	-	-	-	-	-	
E22	Application Money	ECAM	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	-	-	-	-	-	
E23	Perpetual Debt Instruments of Tier I & II Capital Issued by PSU Banks	EUPD	7.17	7.27	0.17	9.08%	9.08%	7.17	7.27	3.52	9.01%	9.01%	34.04	34.46	0.20	14%	14%	-	-	-	
E24	Perpetual Debt Instruments of Tier I & II Capital Issued by Non- PSU Banks	EPPD	371.73	417.42	10.36	11.31%	11.31%	371.73	417.42	45.66	11.66%	11.66%	403.59	461.72	20.70	14%	14%	-	-	-	
E25	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by PSU	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E26	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by Non-	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E27	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	2.32	4.58%	4.58%	-	-	14.60	4.80%	4.80%	229.59	229.59	68.28	9%	9%	-	-	-	
E29	Mutual Funds - (Under Insurer Promoter Group)	EMPG	300.31	300.31	3.92	5.84%	5.84%	300.31	300.31	8.01	4.46%	4.46%	-	-	-	-	-	-	-	-	
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F1	Other than approved Investments - Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F2	Other than approved Investments - Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F3	Equity Shares (Incl Co-Op Society)	OESH	-	-	-	-	-	-	-	(0.01)	-21.74%	-21.74%	-	-	(0.12)	-29%	-29%	-	-	-	
F4	Equity Shares (PSU & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F5	Equity Shares (Equity Related Instrument) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F7	Debentures / Bonds / CPs / Loans - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F8	Commercial Paper	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F9	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F10	Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F11	Shortterm Loans (Unsecured Deposit)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F12	Term Loans (Without Charges)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F13	Mutual Funds - Debt / Income/Serial Plans/Liquid Schemes	OMGS	1,020.87	1,020.87	7.48	4.14%	4.14%	1,020.87	1,020.87	22.67	4.15%	4.15%	459.19	459.19	18.83	8%	8%	-	-	-	
F14	Mutual Funds - (Under Insurer Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F15	Derivative Instrument	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F16	Securitized Assets	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F17	Investment Properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL			11,756.15	11,886.13	160.71	5.05%	5.05%	11,756.15	11,886.13	578.91	5.25%	5.25%	5,890.03	6,112.86	598.14	-	-	-	-	-	-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

FORM L-34-YIELD ON INVESTMENTS-1

COMPANY NAME & CODE: AEGON Religare Life Insurance Company Limited - 138

Statement as on : 31st March, 2010

Name of the Fund Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Rs.in Lakhs)

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year					
			Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value				
A	GOVERNMENT SECURITIES																	
A01	Central Government Bonds	CGSB	7.48	7.15	0.10	5.29%	5.29%	7.48	7.15	0.06	0.29%	0.29%	(0.00)	(0.00)	(0.07)	-1.76%	-1.76%	
A02	Special Deposits	CSPD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
A03	Deposit Under Section 7 of Insurance Act, 1938	CDSS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
A04	Treasury Bills	CTRB	433.41	433.41	4.40	2.98%	2.98%	433.41	433.41	8.13	2.81%	2.81%	56.13	56.13	0.06	0.55%	0.55%	
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES					0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	-	-	
B01	Central Government Guaranteed Loans / Bonds	CSGL	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
B02	State Government Bonds	SGGB	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
B03	State Government Guaranteed Bonds	SGGL	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
B04	Other Approved Securities (excluding infrastructure Investments)	SGOA	38.20	37.24	0.78	8.29%	8.29%	38.20	37.24	1.84	4.83%	4.83%	35.70	35.82	1.09	3.30%	3.30%	
B05	Guaranteed Equity	SGGE	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C	HOUSING AND LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT					0.00%	0.00%				0.00%	0.00%						
C01	Loans to State Government for Housing	HLSH	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C02	Loans to State Government for Fire Fighting Equipment	HLSF	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C03	Term Loan - HUDCO / NHB / Institution accredited by NHB	HTLH	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C04	Commercial Papers - NHB / Institution accredited by NHB	HTLN	55.26	55.26	0.91	6.71%	6.71%	55.26	55.26	4.33	8.18%	8.18%	36.02	36.02	0.97	10.70%	10.70%	
C05	Housing - Securitised Assets	HMBS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
	TAXABLE BONDS					0.00%	0.00%				0.00%	0.00%						
C06	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C07	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	24.57	24.58	0.42	6.99%	6.99%	24.57	24.58	3.16	10.98%	10.98%	10.15	10.30	0.21	4.18%	4.18%	
C08	Bonds / Debentures issued by Authority Constituted under any Housing / Building Scheme Approved By Central / State / any authority or Body Constituted by Central / State Act	HTDA	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
	TAX FREE BONDS					0.00%	0.00%				0.00%	0.00%						
C09	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C10	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HF DN	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
C11	Bonds / Debentures issued by Authority Constituted under any Housing / Building Scheme Approved By Central / State / any authority or Body Constituted by Central / State Act	HFDA	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
D	INFRASTRUCTURE INVESTMENTS					0.00%	0.00%				0.00%	0.00%						
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
D02	Infrastructure - PSU - Equity Shares - Quoted	ITPE	517.67	537.33	(17.08)	-19.01%	-19.01%	517.67	537.33	53.91	26.39%	26.39%	66.28	68.72	3.46	16.15%	16.15%	
D03	Infrastructure - Corporate Securities - Equity Shares - Quoted	ITCE	965.51	993.16	(18.42)	-11.18%	-11.18%	965.51	993.16	50.19	16.38%	16.38%	36.04	35.63	0.56	6.44%	6.44%	
D04	Infrastructure - Equity and Equity related Instruments (Promoter Group)	IEPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	
D05	Infrastructure - Securitised Assets	IESA	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	

No.	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year						
			Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
D06	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
	<u>TAXABLE BONDS</u>				-	0.00%	0.00%				0.00%	0.00%					
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	72.14	72.17	1.34	7.55%	7.55%	72.14	72.17	7.17	17.51%	17.51%	103.93	105.07	3.53	38.09%	38.09%
D08	Infrastructure - PSU - CPs	IPCD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
D09	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
D11	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
	<u>TAX FREE BONDS</u>				-	0.00%	0.00%				0.00%	0.00%					
D12	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
D13	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICFD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E	INVESTMENT SUBJECT TO EXPOSURE NORMS		-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-		
E01	PSU - Equity shares - quoted	EAEQ	598.89	807.95	(28.48)	-22.76%	-22.76%	598.89	807.95	96.61	33.65%	33.65%	150.05	154.74	2.30	6.49%	6.49%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	5,280.18	5,676.02	157.65	16.61%	16.61%	5,280.18	5,676.02	821.25	42.87%	42.87%	501.18	523.37	6.22	7.79%	7.79%
E03	Equity Shares - Companies incorporated Outside India (Invested prior to IRDA Regulations)	EFES	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E04	Equity Shares (Incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	-	-
E05	Corporate Securities - Bonds - (Taxable)	EPBT	31.27	31.37	0.98	12.67%	12.67%	31.27	31.37	2.99	10.11%	10.11%	20.77	20.75	0.09	0.88%	0.88%
E06	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E07	Corporate Securities - Preference Shares	EPNQ	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E08	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E09	Corporate Securities - Debentures	ECOS	32.24	33.23	1.38	17.30%	17.30%	32.24	33.23	4.49	14.19%	14.19%	20.86	20.88	0.23	1.85%	1.85%
E10	Corporate Securities - Debentures / Bonds / CPs / Loans - (Promoter Group)	EDPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E11	Corporate Securities - Derivative Instruments	ECDI	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E12	Investment Properties - Immovable	EINP	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E13	Loans - Policy Loans	ELPL	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E16	Deposits - Deposit with Scheduled Banks, Fish (Incl. Bank Balance awaiting Investment), CCIL , RBI	ECDB	1,501.39	1,501.39	17.30	6.90%	6.90%	1,501.39	1,501.39	39.71	7.61%	7.61%	70.59	70.59	2.12	10.83%	10.83%
E17	Deposits - CDs with Schedule Banks	EDCD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	0.17	4.84%	4.84%
E18	Deposits - Repo / Reverse Repo	ECMR	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E19	Deposit with primary Dealers duly recognised by RBI	EDPD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E20	CCIL - CBLO	ECBO	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E21	Commercial Papers	ECCP	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E22	Application Money	ECAM	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E23	Perpetual Debt Instruments of Tier I & II Capital Issued by PSU Banks	EUPD	102.78	103.48	2.04	8.07%	8.07%	102.78	103.48	7.11	10.04%	10.04%	15.53	15.57	0.03	0.00%	0.00%
E24	Perpetual Debt Instruments of Tier I & II Capital Issued by Non- PSU Banks	EPPD	67.30	72.05	2.92	17.63%	17.63%	67.30	72.05	8.28	19.03%	19.03%	27.01	27.50	1.03	5.86%	5.86%

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
E25	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by PSU Banks	EUPS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E26	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by Non-PSU Banks	EPPS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E27	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	276.15	276.15	4.04	4.86%	4.86%	276.15	276.15	7.21	4.15%	4.15%	64.57	64.57	0.77	5.18%	5.18%
E29	Mutual Funds - (Under Insurer Promoter Group)	EMPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	1,415.33	1,415.33	-	0.00%	0.00%	1,415.33	1,415.33	-	0.00%	0.00%	145.02	145.02	-	0.00%	0.00%
F	OTHER INVESTMENTS					0.00%	0.00%				0.00%	0.00%					
F1	Other than approved Investments - Bonds - PSU - Taxable	OBPT	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F2	Other than approved Investments - Bonds - PSU - Tax Free	OBPF	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F3	Equity Shares (Incl Co-Op Society)	OESH	931.59	988.05	(22.64)	-10.11%	-10.11%	931.59	988.05	152.71	27.42%	27.42%	217.74	221.84	(5.01)	-12.43%	-12.43%
F4	Equity Shares (PSU & Unlisted)	OEPH	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F5	Equity Shares (Equity Related Instrument) - Promoter Group	OEPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F6	Debentures	OLDB	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F7	Debentures / Bonds / CPs / Loans - (Promoter Group)	ODPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F8	Commercial Paper	OACP	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F9	Preference Shares	OPSH	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F10	Venture Fund	OVNF	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F11	Shortterm Loans (Unsecured Deposit)	OSLU	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F12	Term Loans (Without Charges)	OTLW	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F13	Mutual Funds - Debt / Income/Serial Plans/Liquid Schemes	OMGS	136.75	136.75	-	0.00%	0.00%	136.75	136.75	1.78	4.92%	4.92%	45.91	45.91	0.33	1.25%	1.25%
F14	Mutual Funds- (Under Insurer Promoter Group)	OMPG	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F15	Derivative Instrument	OCDI	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F16	Securitized Assets	OPSA	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
F17	Investment Properties - Immovable	OIPI	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%
	TOTAL		12,488.11	13,202.06	107.63	22.50%	22.50%	12,488.11	13,202.06	1,270.95	54.54%	54.54%	1,623.46	1,658.43	18.11	4.99%	4.99%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

FORM L-35: DOWNGRADING OF INVESTMENTS - 2

COMPANY NAME & CODE: AEGON Religare Life Insurance Company Limited - 138

Statement as on : 31st March 2010

Name of Fund: Controlled Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010

Saibal Ghosh**Rajiv Jamkhedkar****Chief Investment Officer****Chief Executive Officer**

FORM L-35: DOWNGRADING OF INVESTMENTS - 2

COMPANY NAME & CODE: AEGON Religare Life Insurance Company Limited - 138

Statement as on : 31st March 2010

Name of Fund: Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14th May, 2010

Saibal Ghosh**Rajiv Jamkhedkar****Chief Investment Officer****Chief Executive Officer**

Insurer: AEGON Religare Life Insurance Company Limited

Date: 31/03/2010
(Rs in Lakhs)

Sl. No	Particulars	Year ended March 2010				Year ended March 2009			
		Premium	No. of Policies	No. of Lives	Sum Insured	Premium	No. of Policies	No. of Lives	Sum Insured
1	First year Premium								
	i Individual Single Premium- (ISP)								
	From 0-10000	145	4,868	4,868	1,289	148	1,160	1,160	35,080
	From 10,001-25,000	43	19	19	269	45	24	24	1,119
	From 25001-50,000	55	14	14	124	27	7	7	462
	From 50,001- 75,000	7	1	1	35	-	-	-	-
	From 75,001-100,000	74	8	8	760	10	1	1	97
	From 1,00,001 -1,25,000	12	1	1	-	-	-	-	-
	Above Rs. 1,25,000	60	2	2	300	-	-	-	-
	ii Individual Single Premium (ISPA)- Annuity								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	iii Group Single Premium (GSP)								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	5	3	7,632	1,203	-	-	-	-
	iv Group Single Premium- Annuity- GSPA								
	From 0-50000	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-
	From 2,00,,001-250,000	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP								
	From 0-10000	290	5,416	5,416	154,440	135	3,930	3,930	32,038
	From 10,001-25,000	4,546	27,624	27,624	128,698	1,496	15,605	15,605	37,476
	From 25001-50,000	2,717	7,519	7,519	40,821	532	2,000	2,000	9,272
	From 50,001- 75,000	610	1,173	1,173	10,263	83	306	306	2,010
	From 75,001-100,000	1,557	1,677	1,677	11,949	211	282	282	2,039
	From 1,00,001 -1,25,000	212	200	200	1,471	28	54	54	727

FORM L-37: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Insurer: AEGON Religare Life Insurance Company Limited

Date: 31/03/2010

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels (Group)						
	Channels	Year ended March 2010			Year ended March 2009		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-
5	Micro Agents	-	-	-	-	-	-
6	Direct Business	3	7,632	5	2	2,745	-
	Total(A)	3	7,632	-	2	2,745	-
1	Referral (B)			-			-
	Grand Total (A+B)	3	7,632	-	2	2,745	-

FORM L-38: Business Acquisition through different channels (Individuals)

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels (Individuals)				
	Channels	Year ended March 31, 2010		Year ended March 31, 2009	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	20,511	5,449	7,492	766
2	Corporate Agents-Banks	-	-	-	-
3	Corporate Agents -Others	3,055	986	780	132
4	Brokers	6,507	1,730	2,754	364
5	Micro Agents	-	-	-	-
6	Direct Business	19,775	6,867	12,559	1,859
	Total (A)	49,848	15,031	23,585	3,121
1	Referral (B)	12	-	-	-
	Grand Total (A+B)	49,860	15,031	23,585	3,121

FORM L-39: Data on Settlement of Claims(Individual)

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

(Rs in Lakhs)

Ageing of Claims* - March 2010									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	-	1	1	-	-	-	2	2
1	Death Claims	-	11	10	2	1	-	24	107

FORM L-39: Data on Settlement of Claims(Group)

Insurer: AEGON Religare Life Insurance Company Limited

Date:

31/03/2010

(Rs in Lakhs)

Ageing of Claims* - March 2010									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims	-	1	-	-	-	-	1	0

FORM L-40: Yearly claims data for Life(Individual)

Insurer: AEGON Religare Life Insurance Company Limited

Date: **31/03/2010**
(Rs in Lakhs)

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	2	-	-	-	-	-
2	Claims reported during the period*	48	-	-	-	-	5
3	Claims Settled during the period	24	-	-	-	-	2
4	Claims Repudiated during the period	22	-	-	-	-	4
a	Less than 2years from the date of acceptance of risk	22	-	-	-	-	4
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	4	-	-	-	-	-
	Less than 3months	3	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	1	-	-	-	-	-
	1year and above	-	-	-	-	-	-

FORM L-40: Yearly claims data for Life(Group)

Insurer: AEGON Religare Life Insurance Company Limited

Date: **31/03/2010**
(Rs in Lakhs)

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period		-	-	-	-	-
2	Claims reported during the period*	1	-	-	-	-	-
3	Claims Settled during the period	1	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period		-	-	-	-	-
	Less than 3months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

Insurer: AEGON Religare Life Insurance Company Limited

Date: 31/03/2010

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	-	-	-	-	-	-
a)	Sales Related	7	530	531	-	-	6
b)	New Business Related	1	1,226	1,227	-	-	-
c)	Policy Servicing related	7	379	385	-	-	1
d)	Claim Servicing related	-	148	148	-	-	-
e)	Others	-	322	322	-	-	-
	Total Number	15	2,605	2,613	-	-	7

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	7	-	7
b)	Greater than 15 days	-	-	-
	Total Number	7	-	7

Form L-42: Valuation basis

Insurer: AEGON Religare Life Insurance Company Limited

Valuation Bases for the valuation as at 31 March 2010

(a) Valuation Methodology:

How the policy data needed for valuation is accessed. The valuation data as at the valuation date is extracted from the policy administration system maintained by the Company

How the valuation bases are supplied to the system The policy valuation data and the actuarial assumptions are input to the actuarial system. The actuarial valuation system, MOSES, is used to determine the actuarial value of policy liabilities

(b) Valuation Assumptions

1. Interest Rates

i. Individual Business

1. Life- Participating policies	Not Applicable
2. Life- Non-participating Policies	4.5% to 9.1% per annum
3. Annuities- Participating policies	Not Applicable
4. Annuities - Non-participating policies	Not Applicable
5. Annuities- Individual Pension Plan	Not Applicable
6. Unit Linked	5.3% to 5.6% per annum
7. Health Insurance	Not Applicable

ii. Group Business

Not Applicable

2. Mortality Rates

1. Life- Participating policies	Not Applicable
2. Life- Non-participating Policies	36% to 91% of IAL 1994-96 Ultimate table
3. Annuities- Participating policies	Not Applicable
4. Annuities - Non-participating policies	Not Applicable
5. Annuities- Individual Pension Plan	Not Applicable
6. Unit Linked	77% to 99% of IAL 1994-96 Ultimate table
7. Health Insurance	Not Applicable

ii. Group Business

Not Applicable

3. Expenses

Please refer to table given below for expense assumptions

4. Bonus Rates

Not Applicable, Company does not have any with profit business

5. Policyholders Reasonable Expectations

Not Applicable, Company does not have any with profit business

6. Taxation and Shareholder Transfers

Not Applicable, Company does not have any with profit business

7. Basis of provisions for Incurred But Not Reported (IBNR)

A provision equal to 2 months mortality risk has been assumed as reserve for IBNR claims

8. Change in Valuation Methods or Bases

Not Applicable as this is first financial year of operations for the Company

Expenses Assumptions Table

Linked Business:

Product/ Rider Name	Expenses			
	Expenses as a % of premium	% of Reserve	Per policy	Claims Expenses
AEGON RELIGARE Protect Gain Plan & Star Child Plan	First Year: 12% to 16% of premium Year 2 onwards: 1.1% to 1.4% of renewal premiums	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Premium Gain & Premium Gain Plus Plan	First Year: 28% to 31% of premium Year 2 onwards: 1.1% to 1.7% of renewal premiums	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Pension Plan	Year 1: 13.2% of premium Year 2 onwards: 1.1%	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Wealth Protect Plan	Year 1: 4.0% to 5.2% of premium Year 2 onwards: 1.4% to 1.7%	0.17%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Invest Maximiser Plan	Year 1: 2.6% of premium Year 2 onwards: Nil	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Growth Plan Plan	Year 1: 13.2% Year 2 onwards: 1.7% of premium	0.17%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Wealth Protect Plus	Year 1: Nil Year 2 onwards: Nil	0.17%	Rs.437 per policy per annum	Rs. 550 per claim

Non Linked Business

Product/ Rider Name	Expenses			
	Expense as % of premium	Expense as % of reserve	Expense per policy	Claims Expenses
AEGON RELIGARE Level Term Plan	Year 1: 18% Year 2 onwards: 2.4%	0.17% of reserve	Rs.274 per annum	Rs.550 per claim
AEGON RELIGARE Increasing Term Plan	Year 1: 18% Year 2 onwards: 2.4%	0.17% of reserve	Rs.274 per annum	Rs.550 per claim
AEGON RELIGARE Decreasing Term Plan	Year 1: 18% Year 2 onwards: 2.4%	0.17% of reserve	Rs.274 per annum	Rs.550 per claim
AEGON RELIGARE Guaranteed Return Plan	Nil	0.06% of reserve	Rs.347 per annum	Rs.550 per claim
AEGON RELIGARE Rural Term Plan	Nil	0.17% of reserve	Rs.17 per annum	Rs.550 per claim
AEGON RELIGARE Guaranteed Return Plan 3	Year 1: 4.1% Year 2 onwards: 2.2%	0.17% of reserve	Rs.416 per annum	Rs.550 per claim
AEGON RELIGARE Money Back Plan	Year 1: 12.5% Year 2 onwards: 1.1%	Nil	Rs.437 per annum	Rs.550 per claim
AEGON RELIGARE iTerm Plan	Year 1: 8% Year 2 onwards: 2.2%	Nil	Rs.248 per annum	Rs.550 per claim