

FORM L-1-A-RA
AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED
IRDA Registration No: 138
Date of Registration with IRDA: June 27, 2008

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

Policyholders' Account (Technical Account)

(Rs. '000)

Particulars	Schedule	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
Premiums earned - net					
(a) Premium	L-4	1,048,497	1,753,708	748,943	1,173,872
(b) Reinsurance ceded		(26,935)	(47,630)	(8,261)	(14,261)
(c) Reinsurance accepted		-	-	-	-
Sub Total		1,021,562	1,706,078	740,682	1,159,611
Income From Investments					
(a) Interest, Dividends and Rent - Gross		36,386	79,111	14,631	27,669
(b) Profit on sale/redemption of investments		54,798	93,021	40,534	57,304
(c) (Loss) on sale/ redemption of investments		(124,084)	(182,364)	(8,881)	(21,827)
(d) Transfer/Gain on revaluation/change in fair value*		(285,896)	(355,100)	168,431	198,490
(e) Amortisation of premium / discount on investments		14,721	26,204	1,176	2,490
Other Income					
(a) Contribution from Shareholders' Account		153,718	320,863	-	-
(b) Linked Income		-	-	-	-
(c) Appropriation / (Expropriation) adjustment		(11,372)	(9,826)	1,823	2,905
TOTAL (A)		859,833	1,677,987	958,396	1,426,642
Commission	L-5	62,452	94,566	42,542	76,625
Operating Expenses related to Insurance Business	L-6	785,880	1,646,272	982,260	1,710,309
Provision for Doubtful debts		447	1,015	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
(a) Income Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
TOTAL (B)		848,779	1,741,853	1,024,802	1,786,934
Benefits Paid (Net)	L-7	23,199	33,163	5,515	10,486
Interim Bonuses Paid		-	-	-	-
(a) Gross**					
Non Linked		89,280	117,200	71,102	121,484
Linked (Fund Reserve)		312,656	710,715	686,660	984,864
(b) Amount ceded in Reinsurance		(5,302)	(23,015)	(20,896)	(31,407)
(c) Amount accepted in Reinsurance		-	-	-	-
TOTAL (C)		419,833	838,063	742,381	1,085,427
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		(408,779)	(901,929)	(808,787)	(1,445,719)
APPROPRIATIONS					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		(383,436)	(919,140)	(813,992)	(1,454,045)
Balance being Funds for Future Appropriations		(25,343)	17,211	5,205	8,326
TOTAL (E)		(408,779)	(901,929)	(808,787)	(1,445,719)
* Represents the deemed realised gain as per norms specified by the Authority					
**Represents Mathematical Reserves after allocation of bonus					
The breakup of total surplus is as under:					
(a) Interim Bonus Paid		-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		-	-	-	-

FORM L-2-A-PL
AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED
IRDA Registration No: 138
Date of Registration with IRDA: June 27, 2008

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

Shareholders' Account (Non-technical Account)

(Rs. '000)

Particulars	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
Amount transferred from Policyholders Account (Technical Account)	-	-	-	-
Income From Investments				
(a) Interest, Dividends and Rent - Gross	13,689	28,742	15,847	28,745
(b) Profit on sale/redemption of investments	3,396	6,227	1,643	3,093
(c) (Loss on sale/redemption of investments)	(93)	(93)	(12)	(13)
(d) Transfer/Gain on revaluation/change in fair value	-	-	-	-
(e) Amortisation of premium/discount on investments	13,245	27,728	7,976	11,296
Other Income	-	-	-	-
TOTAL (A)	30,237	62,604	25,454	43,121
Expenses other than those directly related to the insurance business	818	1,534	528	2,307
Bad debts written off	-	-	-	-
Provisions (Other than taxation)				
(a) For diminution in the value of investments (net)	-	-	-	-
(b) Provision for doubtful debts	-	-	-	-
(c) Others	-	-	-	-
Contribution to the Policyholders Account (Technical Account)	153,718	320,863	-	-
TOTAL (B)	154,536	322,397	528	2,307
Profit/(Loss) before tax	(124,299)	(259,793)	24,926	40,814
Provision for Tax				
Current tax	-	-	-	-
Profit/(Loss) after tax	(124,299)	(259,793)	24,926	40,814
APPROPRIATIONS				
(a) Balance at the beginning of the year/period	-	(436,930)	-	(199,656)
(b) Interim dividends paid during the year/period	-	-	-	-
(c) Proposed final dividend	-	-	-	-
(d) Dividend distribution on tax	-	-	-	-
(e) Transfer to reserves/ other accounts	-	-	-	-
Profit/ (Loss) carried forward to the Balance Sheet	(124,299)	(696,723)	24,926	(158,842)

FORM L-3-A-BS
AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED
IRDA Registration No: 138
Date of Registration with IRDA: June 27, 2008

BALANCE SHEET AS AT SEPTEMBER 30, 2011

(Rs. '000)

Particulars	Schedule	As at September 30, 2011	As at March 31, 2011
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	L-8, L-9	10,750,000	9,500,000
Reserves And Surplus	L-10	-	-
Credit/(Debit) Fair Value Change Account (Net)		56	14
Sub-Total		10,750,056	9,500,014
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		-	-
Policy Liabilities		511,029	416,844
Insurance Reserves			
Linked Liabilities		5,155,044	3,973,709
Fair value change		(355,100)	118,095
Provision For Linked Liabilities		4,799,944	4,091,804
Sub-Total		5,310,973	4,508,648
Funds for Discontinued Policies			
Discontinued on account of non-payment of premium		2,740	165
Others		-	-
Funds For Future Appropriations			
Linked		49,197	31,987
TOTAL		16,112,966	14,040,814
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	1,714,248	1,893,089
Policyholders'	L-13	514,962	423,477
Assets Held To Cover Linked Liabilities	L-14	4,851,881	4,123,956
Loans	L-15	-	-
Fixed Assets	L-16	126,505	215,981
Current Assets			
Cash and Bank Balances	L-17	170,061	484,818
Advances And Other Assets	L-18	897,662	771,471
Sub-Total (A)		1,067,723	1,256,289
Current Liabilities	L-19	661,837	1,191,713
Provisions	L-20	22,680	23,494
Sub-Total (B)		684,517	1,215,207
Net Current Assets (C) = (A - B)		383,206	41,082
Miscellaneous Expenditure	L-21	-	-
(To the extent not written off or adjusted)			
Debit Balance of Profit and Loss Account		696,723	436,930
Deficit in the Revenue Account (Policyholders' Account)		7,825,441	6,906,299
TOTAL		16,112,966	14,040,814
CONTINGENT LIABILITIES			
Particulars		As at September 30, 2011	As at March 31, 2011
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		-	-
Underwriting commitments outstanding		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided for		144	4
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (In relation to Claims against policies)		10,945	5,746
Total		11,089	5,750

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

FORM L-4 PREMIUM SCHEDULE
PREMIUM

(Rs. '000)

Particulars	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
First year premiums	469,606	758,780	571,833	892,963
Renewal premiums	529,793	883,991	153,496	236,991
Single premiums	49,098	110,937	23,614	43,918
TOTAL PREMIUM	1,048,497	1,753,708	748,943	1,173,872

FORM L-5 COMMISSION SCHEDULE
COMMISSION EXPENSES

(Rs. '000)

Particulars	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
Commission paid				
Direct - First year premiums	57,644	86,377	40,913	74,299
- Renewal premiums	4,650	7,900	1,545	2,133
- Single premiums	158	289	84	193
Total (A)	62,452	94,566	42,542	76,625
Add : Commission on Re-insurance Accepted				
Less : Commission on Re-insurance Ceded				
Net Commission	62,452	94,566	42,542	76,625
Break-up of Commission Expense (Gross) incurred to procure business				
Agents	37,909	55,806	20,487	36,837
Brokers	11,041	16,829	12,260	23,460
Corporate Agencies	12,533	20,095	9,795	16,328
Referrals	969	1,836		
Total (B)	62,452	94,566	42,542	76,625

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. '000)

Particulars	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
Employees' remuneration and welfare benefits	388,683	819,518	418,626	737,714
Travel, conveyance & vehicle running expenses	30,330	60,422	35,382	61,253
Training expenses	6,046	10,650	4,466	7,948
Rents, rates and taxes	79,987	162,936	77,036	135,369
Repairs	1,661	3,322	1,521	2,610
Printing and stationery	5,013	8,771	4,979	8,859
Communication expenses	18,303	32,247	10,558	19,820
Legal and professional charges	6,885	12,897	6,246	9,962
Medical fees	510	7,198	8,850	15,201
Auditors' fees, expenses etc				
a) (i) as auditor	1,050	2,100	900	1,800
(ii) Out of Pocket expenses	60	87	3	31
b) as adviser or in any other capacity, in respect of				
(i) Taxation matters	125	125	125	125
(ii) Insurance matters	-	-	-	-
(iii) Management services;	-	-	-	-
c) in any other capacity	-	-	-	-
Advertisement, Marketing and publicity	84,518	160,531	197,751	291,358
Interest and bank charges	2,100	5,110	1,990	3,422
Depreciation/Amortisation	27,111	94,339	65,675	133,777
Others:				
Information technology and related expenses	39,239	79,083	46,790	79,784
Business Processing Services	4,957	8,937	6,828	11,866
Office expenses	18,527	37,272	16,918	27,845
Recruitment	7,724	17,814	13,155	35,483
Other Miscellaneous expenses	5,096	11,250	6,489	10,735
Electricity	10,530	23,124	11,212	22,819
Sales and Business Promotion expenses	34,158	64,976	46,079	80,248
Service tax	13,267	23,563	681	12,280
TOTAL	785,880	1,646,272	982,260	1,710,309

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Rs. '000)

Particulars	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
Insurance Claims				
(a) Claims by Death,	30,177	64,756	6,635	22,727
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pensions payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Other benefits				
(i) Riders	101	101	325	825
(ii) Health	3,944	7,046	235	235
(iii) Surrenders	3,506	4,276	-	-
(iv) Group Gratuity	1,995	2,726	-	-
(Amount ceded in reinsurance):				
(a) Claims by Death,	(14,552)	(42,219)	(1,444)	(13,065)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pensions payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Other benefits				
(i) Riders	-	-	(236)	(236)
(ii) Health	(1,972)	(3,523)	-	-
(iii) Surrenders	-	-	-	-
Amount accepted in reinsurance :				
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pensions payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Other benefits				
(i) Riders	-	-	-	-
(ii) Surrenders	-	-	-	-
TOTAL	23,199	33,163	5,515	10,486

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
Authorised Capital 2,000,000,000 Equity shares of Rs 10 each	20,000,000	20,000,000
Issued Capital 1,075,000,000 Equity shares (Previous year: 950,000,000) of Rs 10 each	10,750,000	9,500,000
Subscribed Capital 1,075,000,000 Equity shares (Previous year: 950,000,000) of Rs 10 each	10,750,000	9,500,000
Called up Capital 1,075,000,000 Equity shares (Previous year: 950,000,000) of Rs 10 each	10,750,000	9,500,000
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
TOTAL	10,750,000	9,500,000

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING

[As certified by the Management]

(In '000)

Particulars	As at September 30, 2011		As at March 31, 2011	
	Number of shares	% of Holding	Number of shares	% of Holding
Promoters				
- Indian				
Religare Enterprises Limited and its nominees	473,000	44.00%	418,000	44.00%
Bennett Coleman & Co. Limited	322,500	30.00%	285,000	30.00%
- Foreign				
AEGON India Holdings B.V. and its nominees	279,500	26.00%	247,000	26.00%
TOTAL	1,075,000	100.00%	950,000	100.00%

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

**FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
TOTAL	-	-

**FORM L-11-BORROWINGS SCHEDULE
BORROWINGS**

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	264,792	329,319
Other Approved Securities	290,497	87,764
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	89,876	49,399
(e) Other Securities*	-	45,450
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	136,951	140,845
Other Investments		
Equity Shares	-	-
Debentures/ Bonds	74,990	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	357,432	717,630
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	60,035	48,634
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	332,249	438,673
(e) Other Securities*	-	5,400
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	-	29,975
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
Mutual funds	107,426	-
TOTAL	1,714,248	1,893,089

Note:

- i) Aggregate book value and market value of long term investments other than equity shares is Rs. 857,105 ('000) (Previous year Rs. 652,777 ('000)) and Rs. 841,120 ('000) (Previous year Rs. 637,982 ('000)) respectively.
- ii) Aggregate book value and market value of Short term investments other than equity shares is Rs. 857,143 ('000) (Previous year Rs. 1,240,311 ('000)) and Rs. 857,142 ('000) (Previous year Rs. 1,240,300 ('000)) respectively.

* Other Securities include the Bank Fixed Deposits.

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	153,182	90,014
Other Approved Securities	94,116	94,252
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	5,750	5,690
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	161,913	183,650
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	-	-
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	100,001	49,871
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	-	-
Mutual funds	-	-
TOTAL	514,962	423,477

Note:

- i) Aggregate book value and market value of long term investments other than equity shares is Rs. 414,961 ('000) (Previous year Rs. 373,606 ('000)) and Rs. 410,902 ('000) (Previous year Rs. 375,444 ('000)) respectively.
- ii) Aggregate book value and market value of short term investments other than equity shares is Rs. 100,001 ('000) (Previous year Rs. 49,871 ('000)) and Rs. 99,104 ('000) (Previous year Rs. 48,964 ('000)) respectively.

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	72,059	73,594
Other Approved Securities	15,856	16,206
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	124,101	63,953
(e) Other Securities*	67,400	105,550
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	103,382	77,775
Other than Approved Investments		
Equity Shares	-	-
Debentures/ Bonds	11	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including Treasury Bills	336,918	119,493
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	2,765,174	2,431,941
(bb) Preference	-	-
(b) Mutual Funds	221,748	130,503
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	446,653	310,187
(e) Other Securities*	283,450	180,550
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	-	19,983
Other than Approved Investments		
Equity Shares	249,809	324,643
Debentures/ Bonds	-	-
Mutual Fund	162,983	25,817
Net Current assets	2,337	243,761
TOTAL	4,851,881	4,123,956

Note:

- i) Aggregate book cost and market value of long term investments other than equity shares is Rs. 384,691('000) (Previous year1 Rs.336,805 ('000)) and Rs. 382,809 ('000) (Previous year Rs. 337,078 ('000)) respectively.
- ii) Aggregate book cost and market value of short term investments other than equity shares is Rs. 1,432,444 ('000) (Previous year Rs. 782,534 ('000)) and Rs. 1,451,752 ('000) (Previous year Rs. 786,533 ('000)) respectively.
- iii) Investments aggregating Rs. 929 ('000) (Previous year Rs. 165 ('000)) in relation to the amount transferred to the "Funds for Discontinued Policies" has been included above.

* Other Securities include the Bank Fixed Deposits.

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-15-LOANS SCHEDULE

LOANS

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	-	-
(d) Others	-	-
Unsecured	-	-
Total	-	-
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
Total	-	-
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	-	-
MATURITY-WISE CLASSIFICATION		
(a) Short Term	-	-
(b) Long Term	-	-
Total	-	-

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs. '000)

Particulars	Gross Block (at cost)				Depreciation/ Amortisation				Net Block	
	As at April 1, 2011	Additions / Adjustments	Deletions	As at September 30, 2011	As at April 1, 2011	Additions / Adjustments	On Sales / Adjustments	As at September 30, 2011	As at September 30, 2011	As at March 31, 2011
<u>Intangible Assets</u>										
Goodwill	-	-	-	-	-	-	-	-	-	-
Software	506,997	4,144	-	511,141	412,050	58,739	-	470,789	40,352	94,947
<u>Tangible Assets</u>										
Leasehold improvements	141,487	-	-	141,487	74,788	14,182	-	88,970	52,517	66,699
Furniture and Fittings	9,349	261	54	9,556	8,884	319	54	9,149	407	465
Information Technology Equipment	177,761	7	1,243	176,525	148,340	16,305	1,189	163,456	13,069	29,421
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	49,957	522	50	50,429	25,508	4,792	31	30,269	20,160	24,449
Total	885,551	4,934	1,347	889,138	669,570	94,337	1,274	762,633	126,505	215,981
Capital Work In Progress - (including capital advances)	-	-	-	0	-	-	-	-	-	-
TOTAL	885,551	4,934	1,347	889,138	669,570	94,337	1,274	762,633	126,505	215,981
Previous Year	868,793	59,066	31,399	885,551	416,731	267,737	14,898	669,570	215,981	

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
Cash including cheques on hand , drafts and stamp in hand	8,368	194,883
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	161,693	289,935
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
TOTAL	170,061	484,818
Balances with non-scheduled banks	-	-
CASH AND BANK BALANCES		
In India	170,061	484,818
Outside India	-	-
TOTAL	170,061	484,818

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	26,058	36,216
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,371	1,371
Others		
Advances to Suppliers	342,223	316,219
Advances to Employees	1,458	1,984
TOTAL (A)	371,110	355,790
OTHER ASSETS		
Income accrued on investments	31,101	27,170
Outstanding Premiums	36,825	8,328
Agents' Balances	1,865	1,953
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	61,530	24,469
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
Refundable Security Deposits	143,413	140,775
Service Tax Unutilised Credit	222,681	212,855
Management fees receivable	27,517	131
Gratuity - Plan Assets	1,620	-
TOTAL (B)	526,552	415,681
TOTAL (A+B)	897,662	771,471

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
Agents' Balances	33,306	35,529
Balances due to other insurance companies	-	-
Deposits held on re-insurance ceded	-	-
Premiums received in advance	2,899	2,394
Unallocated premium	57,184	71,107
Sundry creditors	454,536	998,617
Due to subsidiaries/ holding company	-	-
Claims Outstanding	28,802	4,686
Due to Directors/Officers	-	-
Others:		
Premium/ proposal deposits, to be refunded	2,125	8,676
Others (includes statutory dues payable and payables to employees)	30,219	42,801
Service Tax payable	2,157	-
Reinsurance Premium Payable	50,609	27,903
TOTAL	661,837	1,191,714

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:		
Provision for Leave encashment	22,680	23,494
TOTAL	22,680	23,494

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT SEPTEMBER 30, 2011

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs. '000)

Particulars	As at September 30, 2011	As at March 31, 2011
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

FORM L-22: ANALYTICAL RATIOS

Insurer: AEGON Religare Life Insurance Company Limited

Date:

30-09-2011

Analytical Ratios for Life Companies

Sl.No.	Particular	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
1	New business premium income growth rate - segment wise				
	Participating Individual & Pension	1143%	1776%	100%	100%
	Non - Participating Individual	-45%	-29%	413%	87%
	Non - Participating Health	33%	3%	38837%	23440%
	Non - Participating Group	-32%	-11%	100%	100%
	Linked Pension	-100%	-98%	83%	121%
	Linked Life	-37%	-30%	130%	164%
2	Net Retention Ratio	97%	97%	99%	99%
3	Expense of Management to Gross Direct Premium Ratio	81%	99%	137%	152%
4	Commission Ratio (Gross commission paid to Gross Premium)	6%	5%	6%	7%
5	Ratio of policy holder's liabilities to shareholder's funds	241%	241%	95%	95%
6	Growth rate of shareholders' fund	12%	3%	18%	69%
7	Ratio of surplus to policyholders' liability	0%	0%	0%	0%
8	Change in net worth (Rs'000)	242,301	71,107	410,953	1,086,746
9	Profit after tax/Total Income	-60%	-67%	-80%	-96%
10	(Total real estate + loans)/(Cash & invested assets)	0%	0%	0%	0%
11	Total investments/(Capital + Surplus)	318%	318%	171%	171%
12	Total affiliated investments/(Capital+ Surplus)	3%	3%	0%	0%
13	Investment Yield (Gross and Net)				
	(i) With realized gains /losses				
	- Policyholders' Funds :				
	Participating	8%	8%	NA	NA
	Non Participating	9%	9%	9%	8%
	Pension Participating	8%	8%	NA	NA
	Unit Linked	-18%	-14%	54%	41%
	- Shareholders' Funds :	7%	9%	7%	7%
	(ii) Without realized gains /losses				
	- Policyholders' Funds :				
	Participating	8%	8%	NA	NA
	Non Participating	9%	9%	9%	8%
	Pension Participating	8%	8%	NA	NA
	Unit Linked	-13%	-11%	48%	36%
	- Shareholders' Funds :	6%	9%	7%	6%
14	Conservation Ratio	71%	75%	60%	64%
15	Persistency Ratio				
	For 13th month	63%	66%	42%	43%
	For 25th month	53%	51%	25%	25%
	For 37th month	31%	31%	NA	NA
	For 49th Month	NA	NA	NA	NA
	for 61st month	NA	NA	NA	NA
16	NPA Ratio				
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Life Insurers

		1,075,000,000	1,075,000,000	820,000,000	820,000,000
1	(a) No. of shares				
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74%	74%	74%	74%
	- Foreign	26%	26%	26%	26%
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.54)	(1.18)	(1.17)	(2.10)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (Rs.)	(0.54)	(1.18)	(1.17)	(2.10)
6	(iv) Book value per share (Rs.)	2.07	2.07	3.25	3.25

AEGON RELIGARE LIFE INSURANCE COMPANY LIMITED

IRDA Registration No: 138

Date of Registration with IRDA: June 27, 2008

RECEIPTS AND PAYMENTS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

(Rs. '000)

Particulars	Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
CASH FLOWS FROM OPERATING ACTIVITIES				
Premium collection (Excluding Service Tax but including proposals pending issuance)	1,013,221	1,705,241	793,956	1,236,849
Cash paid to Reinsurers	(9,099)	(24,924)	(2,585)	(4,005)
Cash paid to suppliers	(431,754)	(1,197,084)	(449,036)	(1,083,009)
Cash paid to employees	(365,387)	(972,798)	(380,591)	(748,396)
Benefits paid	(909)	(9,047)	(4,677)	6,797
Commission paid	(48,068)	(96,701)	(29,370)	(78,204)
Deposits paid	48	(2,638)	(38,275)	(106,186)
Taxes Paid	-	-	-	79
Service tax paid	(19,159)	(31,233)	(22,743)	(45,034)
Net cash used in operating activities	138,893	(629,184)	(133,321)	(821,109)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(4,424)	(4,763)	(3,496)	(20,383)
Net Purchase of Investments	(952,555)	(1,182,281)	(1,045,198)	(1,812,372)
Interest and Dividend Received	80,141	105,279	48,128	37,993
Net cash used in investing activities	(876,838)	(1,081,765)	(1,000,566)	(1,794,762)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	750,000	1,250,000	1,200,000	2,500,000
Net cash from financing activities	750,000	1,250,000	1,200,000	2,500,000
Net increase in cash and cash equivalent	12,055	(460,949)	66,113	(115,871)
Cash and cash equivalent at beginning of the period	203,348	676,352	103,359	285,343
Cash and cash equivalent as at the end of the period	215,403	215,403	169,472	169,472

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting standard - 3 on Cash Flow Statements.

2. Cash and Cash equivalent at the end of the period comprise of the following Balance sheet amounts;

(Rs. '000)

Particulars	As at September 30, 2011	As at September 30, 2010
Cash (including cheques, drafts, stamps in hand)	8,368	6,236
Bank Balances	161,693	132,133
Bank Balances in Unit Linked Funds	45,342	31,103
Total	215,403	169,472

FORM L-24: VALUATION OF NET LIABILITIES

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

(Rs in Lakhs)

Valuation of net liabilities			
Sl.No.	Particular	As at September 30, 2011	As at March 31, 2011
1	Linked		
a	Life	42,834	36,443
b	General Annuity	-	-
c	Pension	5,634	4,997
d	Health	-	-
2	Non-Linked		
a	Life	4,182	3,060
b	General Annuity	-	-
c	Pension	52	37
d	Health	435	551

FORM L-25-(I): GEOGRAPHICAL DISTRIBUTION CHANNEL - INDIVIDUALS

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

(Rs in Lakhs)

Geographical Distribution of Total Business - Individual - Three months ended September 30, 2011													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	43	43	7	95	787	787	233	4,314	830	830	240	4,409
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	6	6	2	21	102	102	68	302	108	108	70	323
4	Bihar	4	4	1	7	36	36	14	203	40	40	15	210
5	Chhattisgarh	31	31	3	174	262	262	69	1,011	293	293	72	1,185
6	Goa	-	-	-	-	174	174	64	967	174	174	64	967
7	Gujarat	86	86	28	362	1,012	1,012	270	4,974	1,098	1,098	298	5,336
8	Haryana	3	3	1	8	302	302	93	1,896	305	305	94	1,904
9	Himachal Pradesh	-	-	-	-	95	95	23	335	95	95	23	335
10	Jammu & Kashmir	5	5	1	10	48	48	10	141	53	53	11	151
11	Jharkhand	49	49	11	153	102	102	78	347	151	151	89	500
12	Karnataka	52	52	11	327	597	597	208	4,372	649	649	219	4,699
13	Kerala	50	50	14	164	448	448	117	1,824	498	498	131	1,988
14	Madhya Pradesh	35	35	6	93	530	530	106	2,507	565	565	112	2,600
15	Maharashtra	390	390	74	3,701	2,496	2,496	1,067	65,671	2,886	2,886	1,141	69,372
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	71	71	8	97	515	515	99	1,321	586	586	107	1,418
21	Punjab	148	148	35	436	930	930	191	4,178	1,078	1,078	226	4,614
22	Rajasthan	77	77	17	263	499	499	91	1,845	576	576	108	2,108
23	Sikkim	-	-	-	-	54	54	13	131	54	54	13	131
24	Tamil Nadu	71	71	14	257	1,238	1,238	422	5,922	1,309	1,309	436	6,179
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	250	250	44	501	1,692	1,692	420	6,051	1,942	1,942	464	6,552
27	Uttrakhand	7	7	1	16	154	154	26	546	161	161	27	562
28	West Bengal	338	338	44	507	1,540	1,540	264	4,890	1,878	1,878	308	5,397
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	9	9	6	29	321	321	182	1,398	330	330	188	1,427
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	30	30	10	59	1,699	1,699	704	10,003	1,729	1,729	714	10,062
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,755	1,755	338	7,280	15,633	15,633	4,832	125,149	17,388	17,388	5,170	132,429

FORM L-25-(II): GEOGRAPHICAL DISTRIBUTION CHANNEL - GROUP

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

(Rs in Lakhs)

Geographical Distribution of Total Business - Group - Three months ended September 30, 2011													
Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chhattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	-	-	-	-	-	-	-
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	418	17	3,284	-	418	17	3,284
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	UttraKhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	-	-	-	-	-	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Pondicherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	418	17	3,284	-	418	17	3,284

Statement as on : 30th September, 2011
Statement of Investment Assets (Life Insurers)
(Business within India)
Periodicity of Submission: Quarterly

Rs.in Lakhs

Total Application as per Balance Sheet (A)		<u>161,129.66</u>	Reconciliation of Investment Assets	
Add (B)			Total Investment Assets (as per Balance Sheet)	<u>70,851.55</u>
Provisions	Sch-14	226.80	Balance Sheet Value of:	
Current Liabilities	Sch-13	<u>6,618.37</u>	A. Life Fund	22,281.15
		<u>6,845.17</u>	B. Pension & Gen Annuity Fund	51.59
Less (C)			C. Unit Linked Funds	<u>48,518.81</u>
Debit Balance in P&L A/c		85,221.64		<u>70,851.55</u>
Loans	Sch-09	-		
Adv & Other Assets	Sch-12	8,976.62		
Cash & Bank Balance	Sch-11	1,659.97		
Fixed Assets	Sch-10	1,265.05		
Misc Exp. Not Written Off	Sch-15	-		
Funds available for Investments		<u>70,851.55</u>		

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	F= [b+c+d+e]				
1 G. Sec	Not Less than 25%	-	6,222.23	-	1,515.56	-	7,737.79	34.73%	7,638.95	7,737.79	7,544.21
2 G.Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	9,127.21	456.81	1,924.40	40.18	11,548.60	51.83%	11,468.14	11,548.60	11,304.58
3 Investment subject to Exposure Norms											
a. Housing & Infrastructure	Not Less than	-	1,369.51	-	4.89	2,614.25	3,988.65	17.90%	3,985.00	3,988.65	3,997.51
b. i) Approved Investments	Not exceeding 35%	-	4,862.24	-	-	57.50	4,919.74	22.08%	4,794.63	4,919.74	4,907.94
ii) "Other Investments" not to exceed 15%		-	1,824.16	-	-	-	1,824.16	8.19%	1,439.51	1,824.16	1,864.17
TOTAL LIFE FUND	100%	-	17,183.12	456.81	1,929.29	2,711.93	22,281.15	100.00%	21,687.28	22,281.15	22,074.20

B. PENSION AND GENERAL ANNUITY FUND	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 G. Sec	Not Less than 20%	16.26	-	16.26	31.51%	16.13	16.26	15.67
2 G.Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	51.59	-	51.59	100.00%	51.13	51.59	49.14
3 Balance in Approved investment	Not Exceeding 60%	-	-	-	0.00%	-	-	-
TOTAL PENSION, GENERAL ANNUITY FUND	100%	51.59	-	51.59	100.00%	51.13	51.59	49.14

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
1 Approved Investment	Not Less than 75%	-	44,390.78	44,390.78	91.49%
2 Other Investments	Not More than 25%	-	4,128.03	4,128.03	8.51%
TOTAL LINKED INSURANCE FUND	100%	-	48,518.81	48,518.81	100.00%

CERTIFICATION:

Certified that the information given here in are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Chief Investment Officer

Rajiv Jamkhedkar

Chief Executive Officer

PARTICULARS	ENHANCED EQUITY FUND		BALANCED FUND		CONSERVATIVE FUND		DEBT FUND		SECURED FUND		PENSION ENHANCED EQUITY FUND		PENSION BALANCED FUND		PENSION DEBT FUND		PENSION SECURED FUND		PENSION INDEX FUND		NAV PROTECTOR FUND		ACCELERATOR FUND		STABLE FUND		DISCONTINUED FUND		GROUP GRATUITY FUND		TOTAL			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
Opening Balance (Market Value)	15,168.08		4,428.23		35.47		3,663.77		951.38		1,939.67		760.25		874.37		271.62		1,561.25		7,231.88		6,177.42		755.22		9.31		1,422.42		45,250.34			
Add: Inflow during the Quarter	2,534.51		744.04		6.08		916.35		191.49		393.44		75.48		160.12		58.02		250.23		1,197.03		1,707.83		187.65		17.83		(7.73)		8,432.38			
Increase / (Decrease) Value of Inv	(1,533.69)		(260.75)		0.61		94.86		20.26		(196.13)		(44.63)		21.00		6.38		(205.89)		(446.34)		(684.40)		(46.90)		0.26		(126.00)		(3,401.37)			
Less: Outflow during the Quarter	(515.48)		(198.51)		(0.76)		(221.60)		(147.21)		(59.12)		(24.10)		(55.43)		(10.15)		(44.56)		(132.18)		(278.77)		(54.74)		-		(19.95)		(1,762.55)			
TOTAL INVESTIBLE FUNDS (MKT VALUE)	15,653.43		4,713.01		41.39		4,453.39		1,015.92		2,077.86		767.00		1,000.07		325.87		1,561.02		7,850.40		6,922.08		841.23		27.40		1,268.75		48,518.81			
INVESTMENT OF UNIT FUND	ENHANCED EQUITY FUND		BALANCED FUND		CONSERVATIVE FUND		DEBT FUND		SECURED FUND		PENSION ENHANCED EQUITY FUND		PENSION BALANCED FUND		PENSION DEBT FUND		PENSION SECURED FUND		PENSION INDEX FUND		NAV PROTECTOR FUND		ACCELERATOR FUND		STABLE FUND		DISCONTINUED FUND		GROUP GRATUITY FUND		TOTAL			
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual		
Approved Investments (>=75%)																																		
Govt. Bonds	-	-	500.33	10.62	18.98	45.86	183.03	4.11	-	-	-	-	46.95	6.12	70.82	7.08	-	-	-	-	-	-	-	-	59.04	7.02	-	-	-	-	879.15	1.81		
Corporate Bonds	-	-	260.68	5.53	-	-	1,292.63	29.03	-	-	-	-	20.05	2.61	298.49	29.85	-	-	-	-	-	-	-	-	0.06	0.01	-	-	-	-	1,871.90	3.86		
Infrastructure Bonds	-	-	18.89	0.40	-	-	319.16	7.17	-	-	-	-	-	-	64.88	6.49	-	-	-	-	-	-	-	-	-	-	-	-	-	-	402.93	0.83		
Equity	12,742.23	81.40	1,907.79	40.48	-	-	-	-	-	-	1,688.13	81.24	326.41	42.56	-	-	-	-	1,468.42	94.07	2,604.78	33.18	5,536.64	79.99	336.68	40.02	-	-	1,040.65	82.02	27,651.74	56.99		
Money Market	900.61	5.75	557.20	11.82	10.80	26.08	1,218.67	27.36	317.14	31.22	118.39	5.70	66.74	8.70	204.59	20.46	106.49	32.68	-	-	3,654.51	46.55	393.23	5.68	192.75	22.91	27.19	99.24	67.42	5.31	7,835.71	16.15		
Mutual Funds	778.29	4.97	234.77	4.98	2.04	4.93	93.32	2.10	50.38	4.96	103.85	5.00	38.25	4.99	49.67	4.97	16.23	4.98	15.90	1.02	390.59	4.98	342.27	4.94	41.38	4.92	-	-	60.51	4.77	2,217.48	4.57		
Deposit with Banks	-	-	725.00	15.38	4.50	10.87	1,202.75	27.01	596.45	58.71	-	-	166.50	21.71	249.00	24.90	178.30	54.72	-	-	299.50	3.82	-	-	86.50	10.28	-	-	-	-	3,508.50	7.23		
Sub Total	(A)	14,421.13	92.13	4,204.66	89.21	36.32	87.75	4,309.56	96.77	963.97	94.89	1,910.37	91.94	664.89	86.69	937.45	93.74	301.02	92.38	1,484.33	95.09	6,949.38	88.52	6,272.15	90.61	716.41	85.16	27.19	99.24	1,168.58	92.11	44,367.42	91.44	
Current Assets:																																		
Accrued Interest	-	-	50.08	1.06	0.55	1.34	120.99	2.72	28.03	2.76	-	-	10.49	1.37	27.71	2.77	8.81	2.70	-	-	26.52	0.34	-	-	5.64	0.67	-	-	-	-	278.82	0.57		
Dividend Receivable	7.01	0.04	0.91	0.02	-	-	-	-	-	-	0.92	0.04	0.16	0.02	-	-	-	-	0.66	0.04	1.29	0.02	3.30	0.05	0.16	0.02	-	0.61	0.05	15.02	0.03			
Bank Balance	168.62	1.08	0.61	0.01	0.22	0.52	0.26	0.01	0.12	0.01	46.76	2.25	0.36	0.05	0.28	0.03	0.15	0.05	0.45	0.03	0.65	0.01	182.56	2.64	0.18	0.02	0.21	0.76	52.00	4.10	453.41	0.93		
Receivable for Sale of Investments	77.41	0.49	-	-	-	-	-	-	-	-	40.52	1.95	-	-	-	-	-	-	-	-	-	-	50.21	0.73	-	-	-	19.37	1.53	187.51	0.39			
Application Money-Debt Sec/Tax deductible	-	-	-	-	0.00	0.00	0.00	0.00	0.02	0.00	-	-	-	-	-	-	-	0.01	0.00	-	-	0.18	0.00	-	-	-	-	-	-	-	0.21	0.00		
Receivable for subscription	31.22	0.20	11.45	0.24	0.25	0.59	21.33	0.48	6.26	0.62	-	-	1.83	0.24	6.79	0.68	0.16	0.05	3.90	0.25	30.83	0.39	39.92	0.58	8.19	0.97	-	-	-	-	162.12	0.33		
Other Current Assets (for Investments)	48.54	0.31	12.03	0.26	0.28	0.68	21.84	0.49	1.89	0.19	2.34	0.11	0.61	0.08	1.24	0.12	0.83	0.26	2.67	0.17	10.21	0.13	38.00	0.55	5.91	0.70	-	-	-	-	146.57	0.30		
Less: Current Liabilities																																		
Payable for Investments	406.69	2.60	-	-	-	-	-	-	-	-	76.59	3.69	-	-	-	-	-	-	10.20	0.65	138.41	1.76	240.30	3.47	-	-	-	-	-	-	70.32	5.54	942.52	1.94
Payable for Redemption	-	-	-	-	-	-	-	-	-	-	2.60	0.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.60	0.01	
Fund Mgmt Charges Payable	91.66	0.59	27.12	0.58	0.19	0.47	20.59	0.46	4.50	0.44	11.92	0.57	4.61	0.60	4.84	0.48	1.39	0.43	9.39	0.60	51.43	0.66	40.41	0.58	5.03	0.60	-	-	2.07	0.16	275.17	0.57		
Other Current Liabilities (for Investment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total	(B)	(165.55)	(1.06)	47.96	1.02	1.10	2.67	143.83	3.23	31.81	3.13	(0.58)	(0.03)	8.84	1.15	31.17	3.12	8.57	2.63	(11.92)	(0.76)	(119.98)	(1.53)	33.28	0.48	15.05	1.79	0.21	0.76	(0.41)	(0.03)	23.37	0.05	
Other Investments (<=25%)																																		
Corporate Bonds	-	-	-	-	0.11	0.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.11	0.00	
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	1,234.82	7.89	115.13	2.44	-	-	-	-	-	-	163.60	7.87	19.80	2.58	-	-	-	-	88.61	5.68	157.19	2.00	997.94	8.64	20.42	2.43	-	-	100.57	7.93	2,498.09	5.15		
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual Funds	163.03	1.04	345.26	7.33	3.86	9.33	-	-	20.13	1.98	4.47	0.22	73.48	9.58	31.45	3.14	16.27	4.99	-	-	863.81	11.00	18.71	0.27	89.35	10.62	-	-	-	-	1,629.83	3.36		
Sub Total	(C)	1,397.85	8.93	460.39	9.77	3.97	9.59	-	-	20.13	1.98	168.07	8.09	93.28	12.16	31.45	3.14	16.27	4.99	88.61	5.68	1,021.00	13.01	616.66	8.91	109.77	13.05	-	-	100.57	7.93	4,128.03	8.51	
Total (A + B + C)		15,653.43	100.00	4,713.01	100.00	41.39	100.00	4,453.39	100.00	1,015.92	100.00	2,077.86	100.00	767.00	100.00	1,000.07	100.00	325.87	100.00	1,561.02	100.00	7,850.40	100.00	6,922.08	100.00	841.23	100.00	27.40	100.00	1,268.75	100.00	48,518.81	100.00	
Fund Carried Forward (as per LB 2)																																		

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

Periodicity of Submission: Quarterly

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	AEGON Religare Enhanced Equity	15,653.43	11.9837		13.2642	13.5822	14.2993	-38.61%	10.54%
2	AEGON Religare Balanced Fund	4,713.01	12.1541		12.8843	12.9931	13.4520	-22.67%	7.83%
3	AEGON Religare Debt Fund	4,453.39	14.1322		13.7971	13.5876	13.3809	9.72%	11.78%
4	AEGON Religare Conservative Fund	41.39	12.3505		12.1548	12.0296	10.9128	6.44%	N/A
5	AEGON Religare Secured Fund	1,015.92	12.5121		12.2460	11.9809	11.7688	8.69%	7.52%
6	AEGON Religare Pension Enhanced Equity Fund	2,077.86	19.0545		21.0737	21.5765	22.7468	-38.33%	N/A
7	AEGON Religare Pension Balanced Fund	767.00	13.0942		13.8872	13.9785	14.4626	-22.84%	N/A
8	AEGON Religare Pension Debt Fund	1,000.07	11.9548		11.6851	11.5435	11.3980	9.23%	N/A
9	AEGON Religare Pension Secured Fund	325.87	12.1708		11.9118	11.6523	11.4489	8.70%	N/A
10	AEGON Religare Pension Index Fund	1,561.02	18.0129		20.6017	21.2022	22.3397	-50.26%	N/A
11	AEGON Religare NAV Protect Fund	7,850.40	10.5248		11.1790	11.3225	11.7114	-23.41%	N/A
12	AEGON Religare Accelerator Fund	6,922.08	8.5267		9.4683	9.7012	10.2325	-39.78%	N/A
13	AEGON Religare Stable Fund	841.23	9.2917		9.8573	9.9118	10.2606	-22.95%	N/A
14	AEGON Religare Discontinued Policy Fund *	27.40	-		-	-	-	-	N/A
15	AEGON Religare Group Gratuity Equity Fund	1,268.75	8.9426		9.8783	10.0914	-	-37.89%	N/A
Total		48,518.81							

Note : We have considered Discontinued fund as segregated fund in ULIP, but not publishing the data in the public domain.

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

Insurer: AEGON Religare Life Insurance Company Limited

Date:

30-09-2011

Detail regarding debt securities

(Rs in Lakhs)

Particulars	Market Value				Book Value			
	As at September 30, 2011	as % of total for this class	As at March 31, 2011	as % of total for this class	As at September 30, 2011	as % of total for this class	As at March 31, 2011	as % of total for this class
Break down by credit rating								
AAA rated	19,576.43	88.82	22,031.86	95.68	19,815.99	89.10	22,045.79	95.68
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	789.90	3.58	-	-	749.91	3.37	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	1,674.61	7.60	994.84	4.32	1,674.61	7.53	994.70	4.32
Total	22,040.94	100.00	23,026.70	100.00	22,240.51	100.00	23,040.49	100.00
Break down by residual maturity								
Up to 1 year	10,058.73	45.64	14,322.30	62.20	10,068.43	45.27	14,228.04	61.76
More than 1 year and upto 3 years	992.84	4.50	982.95	4.27	999.53	4.49	1,000.00	4.34
More than 3 years and up to 7 years	3,893.31	17.66	2,499.72	10.85	3,915.11	17.60	2,573.13	11.17
More than 7 years and up to 10 years	3,967.44	18.00	1,998.79	8.68	4,015.46	18.06	1,984.08	8.61
More than 10 years and up to 15 years	1,733.90	7.87	1,783.40	7.74	1,779.07	8.00	1,776.81	7.71
More than 15 years and up to 20 years	797.25	3.62	821.05	3.57	838.01	3.77	846.19	3.67
Above 20 years	597.47	2.71	618.49	2.69	624.90	2.81	632.24	2.74
Total	22,040.94	100.00	23,026.70	100.00	22,240.51	100.00	23,040.49	100.00
Breakdown by type of the issuer								
Central Government	8,807.63	39.96	12,523.02	54.39	9,020.77	40.56	12,628.38	54.81
State Government	2,504.34	11.36	505.07	2.19	2,527.83	11.37	501.22	2.18
Corporate Securities	10,728.97	48.68	9,998.61	43.42	10,691.91	48.07	9,910.89	43.01
Total	22,040.94	100.00	23,026.70	100.00	22,240.51	100.00	23,040.49	100.00

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

Detail regarding debt securities

(Rs in Lakhs)

Particulars	Market Value				Book Value			
	As at September 30, 2011	as % of total for this class	As at March 31, 2010	as % of total for this class	As at September 30, 2011	as % of total for this class	As at March 31, 2010	as % of total for this class
Break down by credit rating								
AAA rated	49.14	100.00	44.35	100.00	51.59	100.00	43.45	100.00
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
Total	49.14	100.00	44.35	100.00	51.59	100.00	43.45	100.00
Break down by residual maturity								
Up to 1 year	-	-	-	-	-	-	-	-
More than 1 year and upto 3 years	-	-	-	-	-	-	-	-
More than 3 years and up to 7 years	-	-	-	-	-	-	-	-
More than 7 years and up to 10 years	-	-	-	-	-	-	-	-
More than 10 years and up to 15 years	42.23	85.94	44.35	100.00	44.33	85.93	43.45	100.00
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	6.91	14.06	-	-	7.26	14.07	-	-
Total	49.14	100.00	44.35	100.00	51.59	100.00	43.45	100.00
Breakdown by type of the issuer								
Central Government	49.14	100.00	44.35	100.00	51.59	100.00	43.45	100.00
State Government	-	-	-	-	-	-	-	-
Corporate Securities	-	-	-	-	-	-	-	-
Total	49.14	100.00	44.35	100.00	51.59	100.00	43.45	100.00

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

Detail regarding debt securities

(Rs in Lakhs)

Particulars	Market Value				Book Value *			
	As at September 30, 2011	as % of total for this class	As at March 31, 2010	as % of total for this class	As at September 30, 2011	as % of total for this class	As at March 31, 2010	as % of total for this class
Break down by credit rating								
AAA rated	11,183.04	60.96	6,806.23	60.57	11,010.23	60.59	6,764.07	60.43
AA or better	25.65	0.14	25.67	0.23	25.12	0.14	25.12	0.22
Rated below AA but above A	0.11	0.00	-	-	0.10	0.00	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	7,136.81	38.90	4,404.21	39.20	7,135.90	39.27	4,404.20	39.35
Total	18,345.61	100.00	11,236.11	100.00	18,171.35	100.00	11,193.39	100.00
Break down by residual maturity								
Up to 1 year	13,017.06	70.91	8,901.05	79.22	12,830.08	70.61	8,861.15	79.16
More than 1 year and upto 3 years	2,266.93	12.37	101.97	0.91	2,263.46	12.45	103.78	0.93
More than 3 years and up to 7 years	2,028.22	11.07	1,147.57	10.21	2,007.28	11.05	1,131.49	10.11
More than 7 years and up to 10 years	475.75	2.60	519.38	4.62	492.13	2.71	525.34	4.69
More than 10 years and up to 15 years	175.21	0.96	179.41	1.60	174.15	0.96	174.55	1.56
More than 15 years and up to 20 years	382.44	2.09	149.54	1.33	404.26	2.22	153.47	1.37
Above 20 years	0.00	-	237.19	2.11	0.00	-	243.61	2.18
Total	18,345.61	100.00	11,236.11	100.00	18,171.35	99.99	11,193.39	100.00
Breakdown by type of the issuer								
Central Government	4,248.33	23.16	2,092.92	18.61	4,247.04	23.37	2,084.59	18.61
State Government	0.00	0.00	-	-	-	-	-	-
Corporate Securities	14,097.28	76.84	9,143.19	81.39	13,924.31	76.63	9,108.80	81.39
Total	18,345.61	100.00	11,236.11	100.00	18,171.35	100.00	11,193.39	100.00

* represents acquisition cost

FORM L-30: RELATED PARTY TRANSACTIONS

Insurer: AEGON Religare Life Insurance Company Limited

Date:

Date:

30-09-2011

(Rs in Lakhs)

Related Party Transactions*							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				Three months ended September 30, 2011	Half year ended September 30, 2011	Three months ended September 30, 2010	Half year ended September 30, 2010
1	AEGON India Holdings B.V.	Joint Venture and Entities where control exists	Subscription to Equity Shares	1,950	3,250	3,120	6,500
2	Religare Enterprises Limited			3,300	5,500	5,280	11,000
3	Bennett Coleman & Co. Limited			2,250	3,750	3,600	7,500
			Advertisement, marketing and publicity	230	230	47	52
4	AEGON Religare Life Insurance Employees Gratuity Fund	Associate Companies where transactions have taken place during the year	Insurance Premium received for Group Insurance Policy	0	0	-	-
5	Religare Capital Markets Limited		Brokerage on securities transactions	7	10	3	5
			Advertisement, marketing and publicity / Training expenses	128	173	294	347
			Benefit Paid under Group Policy	-	19	4	5
			Insurance premium received for group insurance policies	20	35	-	-
			Interest received on Non Convertible Debentures (NCD)	2	2	-	-
			Rent Rates and Taxes	20	36	-	-
			Subscription to Non Convertible Debenture (NCD)	750	750	-	-
7	Religare Insurance Broking Limited		Commission expense on Life Insurance Policies	49	49	89	202
			Advertisement, Marketing and Publicity	-	-	150	558
8	Religare Macquarie Wealth Management Limited		Referral fees on Insurance Policies	16	16	-	-
9	Regilgare Securities Limited		Information technology related expenses	-	-	0	0
10	Religare Technologies Limited		Purchase of Fixed Asset and Professional Services	98	201	107	406
11	Religare Technova Business Intellect Limited**		Advertisement, marketing and publicity	-	-	4	4
12	Religare Travel (India) Limited		Travel, conveyance & vehicle running expenses	143	281	148	288
13	Religare Enterprise Limited		Communication expenses	-	-	3	3
14	REL Infracilities Limited	Travel, Conveyance and Vehicle Running Expenses	3	4	-	-	
15	Super Religare Laboratories Limited	Medical fees	0	0	0	1	
16	Transamerica Life Insurance Company	Reimbursement received for Expenses	20	39	-	-	
16	Rajiv Jamkhedkar	Key Management Personnel	Managerial remuneration	41	81	41	81

*Related Party relationships are identified by the Management.

** Merged with Religare Technologies Limited

FORM L-31-LNL-6: BOARD OF DIRECTORS & KEY PERSON

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Sunil Godhwani	Chairman	- No Change
2	Mr. Shachindra Nath	Non-executive Director	
3	Mr. Anil Saxena	Non-executive Director	
4	Mr. Douglas Henck	Non-executive Director	
5	Mr. Bert Jaap Brons	Non-executive Director	
6	Mr. Vimal Bhandari	Non-executive Director	
7	Mr. S. Sivakumar	Non-executive Director	
8	Dr. Adarsh Kishore	Independent Director	
9	Mr. K. N. Memani	Independent Director	
10	Mr. Rajiv Jamkhedkar	Managing Director and Chief Executive Officer	
11	Mr. K. S. Gopalakrishnan	Appointed Actuary & Chief Financial Officer	
12	Mr. Yateesh Srivastava	Chief Marketing Officer	
13	Mr. Saibal Ghosh	Chief Investment Officer	
14	Mr. Debmalya Maitra	Head-Audit, Risk & Compliance	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

30th September 2011

		Form Code:	15
Name of Insurer:	<u>AEGON Religare Life Insurance Company Limited</u>	Registration Number:	<u>138</u>
		Classification Code:	<u>1</u>
Classification:	<u>Business Within India</u>		

Item	Description	Adjusted Value (Rs in Lakhs)
(1)	(2)	(3)
01	Available Assets in Policyholders' Fund:	53,668
	Deduct:	
02	Mathematical Reserves	53,137
03	Other Liabilities	-
04	Excess in Policyholders' funds	531
05	Available Assets in Shareholders Fund:	22,417
	Deduct:	
06	Other Liabilities of shareholders' fund	6,845
07	Excess in Shareholders' funds	15,572
08	Total ASM (04)+(07)	16,103
09	Total RSM	5,000
10	Solvency Ratio (ASM/RSM)	3.22

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	Nil																

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	Nil																

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Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	Nil																

CERTIFICATION

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Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

No.	Category of Investment	Category Code	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value				
A	GOVERNMENT SECURITIES																	
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Deposits - Deposit with Scheduled Banks, Fis (Incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	40.64	40.64	0.10	9.62%	9.62%	40.64	40.64	4.01	10.01%	10.01%	540.45	540.45	7.61	7.05%	7.05%	
E17	Deposits - CDs with Schedule Banks	EDCD	386.92	386.92	35.04	8.51%	8.51%	386.92	386.92	78.11	8.61%	8.61%	3,388.51	3,388.51	126.19	7.66%	7.66%	
E18	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Deposit with primary Dealers duly recognised by RBI	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Commercial Papers	ECCP	2,935.57	2,935.57	19.53	9.07%	9.07%	2,935.57	2,935.57	31.88	8.50%	8.50%	998.21	998.21	54.17	6.86%	6.86%	
E22	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%	0.00%
E23	Perpetual Debt Instruments of Tier I & II Capital Issued by PSU Banks	EUPD	403.36	391.49	9.48	9.33%	9.33%	403.36	391.49	18.65	9.23%	9.23%	403.16	400.98	35.01	9.68%	9.68%	
E24	Perpetual Debt Instruments of Tier I & II Capital Issued by Non- PSU Banks	EPPD	62.89	66.95	2.54	11.42%	11.42%	62.89	66.95	6.47	11.28%	11.28%	147.73	161.06	31.03	11.39%	11.39%	
E25	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	600.35	600.35	4.82	9.45%	9.45%	600.35	600.35	8.52	8.88%	8.88%	486.34	486.34	10.66	6.84%	6.84%	
E29	Mutual Funds - (Under Insurer Promoter Group)	EMPG	-	-	6.02	8.65%	8.65%	-	-	12.60	8.31%	8.31%	-	-	22.47	6.64%	6.64%	
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F	OTHER INVESTMENTS																	
F1	Other than approved Investments - Bonds - PSU - Taxable	QBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F2	Other than approved Investments - Bonds - PSU - Tax Free	QBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F3	Equity Shares (Incl Co-Op Society)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F4	Equity Shares (PSU & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F5	Equity Shares (Equity Related Instrument) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F6	Debentures	QLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F7	Debentures / Bonds / CPs / Loans - (Promoter Group)	ODPG	749.90	789.90	2.00	13.92%	13.92%	749.90	789.90	2.00	13.92%	13.92%	-	-	-	-	-	-
F8	Commercial Paper	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F9	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F10	Short-term Loans (Unsecured Deposit)	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F11	Short-term Loans (Unsecured Deposit)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F12	Term Loans (Without Charges)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F13	Mutual Funds - Debt / Income/Serial Plans/Liquid Schemes	OMGS	1,074.26	1,074.26	23.07	8.59%	8.59%	1,074.26	1,074.26	41.10	8.51%	8.51%	-	-	65.41	0.07	0.07	
F14	Mutual Funds - (Under Insurer Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F15	Derivative Instrument	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F16	Securitized Assets	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F17	Investment Properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		22,281.15	22,074.19	403.41	7.36%	7.36%	22,281.15	22,081.59	813.16	7.29%	7.29%	23,153.26	23,058.65	1,351.72	7.27%	7.27%	

CERTIFICATION

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Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

No.	Category of Investment	Category Code	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value				
A	GOVERNMENT SECURITIES																	
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Deposits - Deposit with Scheduled Banks, Fis (Incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Deposits - CDs with Schedule Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Deposit with primary Dealers duly recognised by RBI	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Application Money	ECAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Perpetual Debt Instruments of Tier I & II Capital Issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Perpetual Debt Instruments of Tier I & II Capital Issued by Non- PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E29	Mutual Funds - (Under Insurer Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F	OTHER INVESTMENTS																	
F1	Other than approved Investments - Bonds - PSU - Taxable	QBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F2	Other than approved Investments - Bonds - PSU - Tax Free	QBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F3	Equity Shares (Incl Co-Op Society)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F4	Equity Shares (PSU & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F5	Equity Shares (Equity Related Instrument) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F7	Debentures / Bonds / CPs / Loans - (Promoter Group)	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F8	Commercial Paper	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F9	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F10	Short-term Loans (Unsecured Deposit)	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F11	Short-term Loans (Unsecured Deposit)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F12	Term Loans (Without Charges)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F13	Mutual Funds - Debt / Income/Serial Plans/Liquid Schemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F14	Mutual Funds- (Under Insurer Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F15	Derivative Instrument	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F16	Securitized Assets	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F17	Investment Properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		51.59	49.14	0.97	8.19%	8.19%	51.59	49.14	1.86	8.11%	8.11%	44.34	43.45	0.08	8.41%	8.41%	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

No.	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year						
			Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
A	GOVERNMENT SECURITIES																
A01	Central Government Bonds	CGSB	720.59	720.59	14.25	7.81%	7.81%	720.59	720.59	13.69	3.77%	3.77%	735.94	735.94	49.67	4.04%	4.04%
A02	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A03	Deposit Under Section 7 of Insurance Act, 1938	CDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A04	Treasury Bills	CTRB	3,369.18	3,369.18	56.21	7.84%	7.84%	3,369.18	3,369.18	81.22	7.60%	7.60%	1,194.92	1,194.92	46.56	5.65%	5.65%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CSGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	0.00	0.00	(0.00)	-0.15%	-0.15%	0.00	0.00	(0.00)	-0.07%	-0.07%	-	-	-	-	-
B03	State Government Guaranteed Bonds	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding infrastructure Investments)	SGOA	158.55	158.55	2.33	5.80%	5.80%	158.55	158.55	3.18	3.98%	3.98%	162.06	162.06	13.53	15.21%	15.21%
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	HOUSING AND LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT																
C01	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C02	Loans to State Government for Fire Fighting Equipment	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C03	Term Loan - HUDCO / NHB / Institution accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C04	Commercial Papers - NHB / Institution accredited by NHB	HTLN	-	-	-	-	-	-	-	0.00	0.00%	0.00%	-	-	1.49	2.66%	2.66%
C05	Housing - Securitised Assets	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS																
C06	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C07	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	630.89	630.89	16.26	11.69%	11.69%	630.89	630.89	15.77	6.72%	6.72%	388.80	388.80	16.72	5.91%	5.91%
C08	Bonds / Debentures issued by Authority Constituted under any Housing / Building Scheme Approved By Central / State / any authority or Body Constituted by Central / State Act.	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
C09	Bonds / Debentures issued by HUDCO	HFFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C10	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C11	Bonds / Debentures issued by Authority Constituted under any Housing / Building Scheme Approved By Central / State / any authority or Body Constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D	INFRASTRUCTURE INVESTMENTS																
D01	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D02	Infrastructure - PSU - Equity Shares - Quoted	ITPE	1,016.13	1,016.13	(168.74)	-57.67%	-57.67%	1,016.13	1,016.13	-226.12	-37.92%	-37.92%	1,181.45	1,181.45	(84.07)	-9.86%	-9.86%
D03	Infrastructure - Corporate Securities - Equity Shares - Quoted	ITCE	1,367.55	1,367.55	(501.12)	-106.64%	-106.64%	1,367.55	1,367.55	-385.20	-40.45%	-40.45%	1,806.51	1,806.51	(46.17)	-3.62%	-3.62%
D04	Infrastructure - Equity and Equity related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D05	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D06	Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS																
D07	Infrastructure - PSU - Debentures / Bonds	IPTD	402.93	402.93	10.16	10.46%	10.46%	402.93	402.93	9.78	5.08%	5.08%	388.95	388.95	16.06	5.15%	5.15%
D08	Infrastructure - PSU - CPs	IPCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D09	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICTD	(0.00)	(0.00)	-	1.53%	1.53%	(0.00)	(0.00)	0.00	1.53%	1.53%	199.83	199.83	5.30	0.03	0.03
D10	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
D12	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Infrastructure - Other Corporate Securities - Debentures / Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E	INVESTMENT SUBJECT TO EXPOSURE NORMS																
E01	PSU - Equity shares - quoted	EAEQ	2,331.29	2,331.29	(299.15)	-53.29%	-53.29%	2,477.54	2,477.54	-562.59	-47.85%	-47.85%	2,193.05	2,193.05	315.40	20.40%	20.40%
E02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	22,936.77	22,936.77	(2,525.17)	-45.62%	-45.62%	24,163.09	24,163.09	-2871.39	-26.52%	-26.52%	19,138.41	19,138.41	1,579.74	14.50%	14.50%
E03	Equity Shares - Companies incorporated Outside India (Invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E04	Equity Shares (Incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E05	Corporate Securities - Bonds - (Taxable)	EPBT	29.95	29.95	0.76	10.02%	10.02%	29.95	29.95	1.30	8.64%	8.64%	30.08	30.08	1.56	5.05%	5.05%
E06	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E07	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E08	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E09	Corporate Securities - Debentures	ECOS	553.70	553.70	8.54	62.37%	62.37%	553.70	553.70	9.22	40.41%	40.41%	36.89	36.89	7.11	21.86%	21.86%
E10	Corporate Securities - Debentures / Bonds /CPs/ Loans - (Promoter Group)	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	Corporate Securities - Derivative Instruments	ECDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	Investment Properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Deposits - Deposit with Scheduled Banks, Fish (Incl. Bank Balance awaiting Investment), CCLL , R	ECDB	3,508.50	3,508.50	89.37	10.35%	10.35%	3,508.50	3,508.50	170.63	10.25%	10.25%	2,861.00	2,861.00	62.55	7.94%	7.94%
E17	Deposits - CDs with Schedule Banks	ECDC	3,972.72	3,972.72	77.95	9.54%	9.54%	3,972.72	3,972.72	150.71	9.52%	9.52%	2,641.45	2,641.45	43.70	0.03	0.03
E18	Deposits - Repo / Reverse Repo	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Deposit with primary Dealers duly recognised by RBI	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	CCLL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Commercial Papers	ECCP	493.81	493.81	12.68	9.76%	9.76%	493.81	493.81	30.16	9.36%	9.36%	460.42	460.42	7.20	0.02	0.02
E22	Application Money	ECAM	-	-	-	-	-	-	-	0.00	0.00%	0.00%	-	-	0.98	0.16	0.16
E23	Perpetual Debt Instruments of Tier I & II Capital Issued by PSU Banks	EUPD	246.30	246.30	5.97	9.54%	9.54%	246.30	246.30	6.75	5.43%	5.43%	250.99	250.99	14.04	7.26%	7.26%
E24	Perpetual Debt Instruments of Tier I & II Capital Issued by Non- PSU Banks	EPDP	411.07	411.07	12.85	13.22%	13.22%	411.07	411.07	18.88	10.55%	10.55%	321.56	321.56	35.73	18.46%	18.46%
E25	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E26	Perpetual Non-Cum. P Shares & Redeemable Cumulative P. Shares of Tier 1 & 2 capital Issued by Non-PSU Banks	EPSP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Mutual Funds - GRT / G Sec / Liquid Schemes	EGMF	2,217.48	2,217.48	45.37	8.23%	8.23%	2,217.48	2,217.48	76.34	7.78%	7.78%	1,305.03	1,305.03	61.46	4.74%	4.74%

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
E29	Mutual Funds - (Under Insurer Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
E30	Net Current Assets (Only in respect of ULIP Business)	ENCA	23.37	23.37	-	-	-	23.37	23.37	0.00	0.00%	0.00%	2,437.61	2,437.61	-	0.00%	0.00%
F	OTHER INVESTMENTS																
F1	Other than approved Investments - Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F2	Other than approved Investments - Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F3	Equity Shares (Incl Co-Op Society)	OESH	2,498.09	2,498.09	(28.19)	-4.70%	-4.70%	1,125.52	1,125.52	-155.45	-15.34%	-15.34%	3,142.47	3,142.47	155.61	8.25%	8.25%
F4	Equity Shares (PSU & Unlisted)	OEPU	-	-	(6.02)	-87.69%	-87.69%	-	-	-15.06	-63.09%	-63.09%	103.96	103.96	(4.88)	-2.88%	-2.88%
F5	Equity Shares (Equity Related Instrument) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F6	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F7	Debentures / Bonds / CPs / Loans - (Promoter Group)	ODPG	0.11	0.11	0.01	34.30%	34.30%	0.11	0.11	0.01	17.24%	17.24%	-	-	-	-	
F8	Commercial Paper	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F9	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F10	Venture Fund	OYVF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F11	Short-term Loans (Unsecured Deposit)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F12	Term Loans (Without Charges)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F13	Mutual Funds - Debt / Income/Serial Plans/Liquid Schemes	OHGS	1,629.83	1,629.83	32.64	9.59%	9.59%	1,629.83	1,629.83	45.89	10.47%	10.47%	258.17	258.17	40.33	16.01%	16.01%
F14	Mutual Funds - (Under Insurer Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F15	Derivative Instrument	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F16	Securitised Assets	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
F17	Investment Properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL			48,518.81	48,518.81	(3,143.05)	-27.28%	-27.28%	48,518.81	48,518.81	(3,582.27)	-16.31%	-16.31%	41,239.56	41,239.56	2,339.63	9.63%	9.63%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

FORM L-35: DOWNGRADING OF INVESTMENTS - 2

COMPANY NAME & CODE: AEGON Religare Life Insurance Company Limited - 138

Statement as on : 30th September, 2011

Name of Fund: Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

FORM L-35: DOWNGRADING OF INVESTMENTS - 2

COMPANY NAME & CODE: AEGON Religare Life Insurance Company Limited - 138

Statement as on : 30th September, 2011

Name of Fund: Pension, General Annuity Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

FORM L-35: DOWNGRADING OF INVESTMENTS - 2

COMPANY NAME & CODE: AEGON Religare Life Insurance Company Limited - 138

Statement as on : 30th September, 2011

Name of Fund: Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	NIL								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 14/11/2011

Saibal Ghosh

Rajiv Jamkhedkar

Chief Investment Officer

Chief Executive Officer

Sl. No	Particulars	Three months ended September 30, 2011				Half year ended September 30, 2011				Three months ended September 30, 2010				Half year ended September 30, 2010			
		Premium	No. of Policies	No. of Lives	Sum Insured	Premium	No. of Policies	No. of Lives	Sum Insured	Premium	No. of Policies	No. of Lives	Sum Insured	Premium	No. of Policies	No. of Lives	Sum Insured
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0 - 10000	139	272	272	1,041	266	503	503	1,630	49	124	124	380	88	199	199	622
	From 10,001 - 25,000	38	3	3	68	85	41	41	333	36	65	65	385	60	91	91	669
	From 25,001 - 50,000	46	8	8	130	112	24	24	461	22	11	11	127	45	21	21	222
	From 50,001 - 75,000	6	1	1	30	6	1	1	30	-	-	-	-	7	1	1	-
	From 75,001 - 100,000	28	2	2	100	86	9	9	440	10	1	1	50	30	3	3	150
	From 100,001 - 125,000	25	2	2	125	25	2	2	125	-	-	-	-	-	-	-	-
	Above 125,000	192	7	7	906	498	21	21	2,308	106	4	4	475	178	7	7	675
	ii Individual Single Premium (ISPA)- Annuity																
	From 0 - 50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001 - 100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 100,001 - 150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001 - 200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 200,001 - 250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 250,001 - 300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above 300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group Single Premium (GSP)																
	From 0 - 10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000 - 25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25,001 - 50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001 - 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000 - 100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 100,001 - 125,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above 125,000	17	418	418	3,284	32	732	732	5,820	13	1	320	2,301	31	1	686	5,411
	iv Group Single Premium- Annuity- GSPA																
	From 0 - 50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001 - 100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 100,001 - 150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001 - 200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 200,001 - 250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 250,001 - 300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above 300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v Individual non Single Premium- INSP																
	From 0 - 10000	215	9,237	69,668	70,708	389	11,269	11,269	125,795	225	4,527	4,527	87,543	390	7,632	7,632	166,368
	From 10,001 - 25,000	1,666	5,875	35,909	35,977	2,695	12,111	12,111	81,160	1,644	9,593	9,593	71,509	2,507	14,436	14,436	128,555

FORM L-37: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Insurer: AEGON Religare Life Insurance Company Limited

Date:

30-09-2011
(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels (Group)												
	Channels	Three months ended September 30, 2011			Three months ended September 30, 2010			Half year ended September 30, 2011			Half year ended September 30, 2010		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual Agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents - Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents - Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-	-	-	-	-	-	-
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	418	17	1	320	13	-	732	32	-	686	31
	Total(A)	-	418	17	1	320	13	-	732	32	-	686	31
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	-	418	17	1	320	13	-	732	32	-	686	31

FORM L-38: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Insurer: AEGON Religare Life Insurance Company Limited

Date:

30-09-2011

(Rs in Lakhs)

Sl.No.	Channels	Business Acquisition through different channels (Individuals)							
		Three months ended September 30, 2011		Three months ended September 30, 2010		Half year ended September 30, 2011		Half year ended September 30, 2010	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	8,310	2,417	7,780	2,099	12,509	3,541	11,869	3,122
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	1,224	480	1,395	410	2,034	1,221	3,122	703
4	Brokers	1,989	513	2,097	549	3,522	730	2,941	983
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	5,691	1,588	7,672	2,874	10,738	2,837	11,269	4,514
	Total (A)	17,214	4,998	18,944	5,932	28,803	8,329	29,201	9,322
1	Referral (B)	174	172	40	10	254	337	77	16
	Grand Total (A+B)	17,388	5,170	18,984	5,942	29,057	8,666	29,278	9,338

FORM L-39: DATA ON SETTLEMENT OF CLAIMS (INDIVIDUAL)

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

(Rs in Lakhs)

Ageing of Claims *									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	For Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	36					36	16
5	Other benefits #	-	-	-	-	-	-	-	-

1	Death Claims	-	40	1	-	-	-	41	104
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*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Other Benefits Include Rider Claims

FORM L-39: DATA ON SETTLEMENT OF CLAIMS(GROUP)

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

(Rs in Lakhs)

Ageing of Claims *									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits	35	-	-	-	-	-	35	20

1	Death Claims	-	-	-	-	-	-	-	-
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*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

FORM L-40: QUARTERLY CLAIMS DATA FOR LIFE (INDIVIDUAL)

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

No. of claims only

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits #
1	Claims o/s at the beginning of the period	10				-	-
2	Claims reported during the period	80				167	-
3	Claims settled during the period	41				36	-
4	Claims repudiated during the period	23				-	-
a	Less than 2 years from the date of acceptance of risk	22				-	-
b	Greater than 2 year from the date of acceptance of risk	1	-	-	-	-	-
5	Claims written back	-	-	-	-	-	-
6	Claims o/s at end of the period	26				131	
a	Less than 3 months	25	-	-	-	131	-
b	3 months to 6 months	1	-	-	-	-	-
c	6 months to 1 year	-	-	-	-	-	-
d	1 year and above	-	-	-	-	-	-

Rider Claims are Reported in Other Benefits

FORM L-40: QUARTERLY CLAIMS DATA FOR LIFE (GROUP)

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

No. of claims only

Sl. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims o/s at the beginning of the period	-	-	-	-	-	-
2	Claims reported during the period	-	-	-	-	-	35
3	Claims settled during the period	-	-	-	-	-	35
4	Claims repudiated during the period	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Greater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims written back	-	-	-	-	-	-
6	Claims o/s at end of the period	-	-	-	-	-	-
	Less than 3 months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-

FORM L-41: GRIEVANCE DISPOSAL

Insurer: AEGON Religare Life Insurance Company Limited

Date: 30-09-2011

GRIEVANCE DISPOSAL

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales related	44	1,317	352	-	960	49
b)	New Business related	1	49	40	-	9	1
c)	Policy Servicing related	-	182	139	-	33	10
d)	Claim Servicing related	-	7	5	-	2	-
e)	Others	2	16	13	-	5	-
	Total Number	47	1,571	549	-	1,009	60
2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total			
a)	Less than 15 days	42	-	42			
b)	Greater than 15 days	18	-	18			
	Total Number	60	-	60			

* Opening balance is the closing balance as on 30/06/2011

Insurer: AEGON Religare Life Insurance Company Limited

Valuation Bases for the valuation as at 30th September 2011

(a) Valuation Methodology:

How the policy data needed for valuation is accessed.

The valuation data as at the valuation date is extracted from the policy administration system maintained by the Company

How the valuation bases are supplied to the system

The policy valuation data and the actuarial assumptions are input to the actuarial system.
Moses is used to determine the actuarial value of policy liabilities

(b) Valuation Assumptions

1. Interest Rates

i. Individual Business

- | | |
|---|--------------------------|
| 1. Life- Participating policies | 5.40% to 6.20% per annum |
| 2. Life- Non-participating Policies | 5.10% to 9.00% per annum |
| 3. Annuities- Participating policies | Not Applicable |
| 4. Annuities - Non-participating policies | Not Applicable |
| 5. Annuities- Individual Pension Plan | Not Applicable |
| 6. Unit Linked | 5.10% to 5.90% per annum |
| 7. Health Insurance | 5.10% to 5.90% |

ii. Group Business

- | | |
|----------------------|--|
| 1. Group Term Life | Not Applicable as we use Unearned Premium Reserve method |
| 2. Group Credit Life | 5.10% to 5.90% |

2. Mortality Rates

- | | |
|---|--|
| 1. Life- Participating policies | 77% to 88% of IAL 1994-96 Ultimate table |
| 2. Life- Non-participating Policies | 72% to 88% of IAL 1994-96 Ultimate table |
| 3. Annuities- Participating policies | Not Applicable |
| 4. Annuities - Non-participating policies | Not Applicable |
| 5. Annuities- Individual Pension Plan | Not Applicable |
| 6. Unit Linked | 77% to 99% of IAL 1994-96 Ultimate table |
| 7. Health Insurance | 72% of IAL 1994-96 Ultimate table |

ii. Group Business

- | | |
|----------------------|--|
| 1. Group Term Life | Not Applicable as we use Unearned Premium Reserve method |
| 2. Group Credit Life | 66% to 77% of IAL 1994-96 Ultimate table |

3. Expenses

Please refer to table given below for expense assumptions

4. Bonus Rates

A reversionary bonus in the range of 1.8% to 3.3% for Par life products and a reversionary bonus in the range of 1.6% to 2.4% for the Pension Par products for the year 2010-11 has been proposed and approved by the Board of Directors.
The bonuses will be credited to the eligible policies based on the terms and conditions outlined in the policy contract.

5. Policyholders Reasonable Expectations

Policyholders Reasonable Expectations have been allowed for by the way of provision for future bonuses consistent with the assumed experience in the valuation basis.

6. Taxation and Shareholder Transfers

The reserve includes a provision for associated Tax and transfer to Shareholders.

7. Basis of provisions for Incurred But Not Reported (IBNR)

A provision equal to 2 months mortality risk has been assumed as reserve for IBNR claims

8. Change in Valuation Methods or Bases

Nil

Expenses Assumptions Table

Linked Business:

Product/ Rider Name	Expenses			
	Expenses as a % of premium	% of Reserve	Per policy	Claims Expenses
AEGON RELIGARE Protect Gain Plan & Star Child Plan	First Year: 12% to 16% of premium Year 2 onwards: 1.1% to 1.4% of renewal premiums	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Premium Gain & Premium Gain Plus Plan	First Year: 28% to 31% of premium Year 2 onwards: 1.1% to 1.7% of renewal premiums	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Pension Plan	Year 1: 13.2% of premium Year 2 onwards: 1.1%	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Wealth Protect Plan	Year 1: 4.0% to 5.2% of premium Year 2 onwards: 1.4% to 1.7%	0.17%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Invest Maximiser Plan	Year 1: 2.6% of premium Year 2 onwards: Nil	0.19%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Growth Plan Plan	Year 1: 13.2% Year 2 onwards: 1.7% of premium	0.17%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Wealth Protect Plus	Year 1: Nil Year 2 onwards: Nil	0.17%	Rs.437 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Future Protect & Future Protect Plus	Year 1: 15% Year 2 onwards: 0.55%	0.17%	Rs.440 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Assure Plan	Year 1: 7.8% Year 2 onwards: 0.55%	0.39%	Rs.440 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Rising Star Plan	Year 1: 15% Year 2 onwards: 0.55%	0.17%	Rs.440 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Future Protect Premier Plan	Year 1: 15% Year 2 onwards: 0.55%	0.17%	Rs.440 per policy per annum	Rs. 550 per claim
AEGON RELIGARE Assure Plus Plan	Year 1: 1.50% to 5.50% depending on Premium Band Year 2 onwards: Nil	0.385% if NAV Protector Fund is Opted 0.17% Otherwise	Rs.440 per policy per annum	Rs. 550 per claim
AEGON RELIGARE i-Maximize Plan	Regular Premium Year 1: 9% Year 2 onwards: 1.1% Single Premium: Year 1: 5%	0.17%	Rs.440 per policy per annum	Rs. 550 per claim

Non Linked Business

Product/ Rider Name	Expenses			
	Expense as % of premium	Expense as % of reserve	Expense per policy	Claims Expenses
AEGON RELIGARE Level Term Plan	Year 1: 18% Year 2 onwards: 2.4%	0.17% of reserve	Rs.274 per annum	Rs.550 per claim
AEGON RELIGARE Increasing Term Plan	Year 1: 18% Year 2 onwards: 2.4%	0.17% of reserve	Rs.274 per annum	Rs.550 per claim
AEGON RELIGARE Decreasing Term Plan	Year 1: 18% Year 2 onwards: 2.4%	0.17% of reserve	Rs.274 per annum	Rs.550 per claim
AEGON RELIGARE Guaranteed Return Plan	Nil	0.06% of reserve	Rs.347 per annum	Rs.550 per claim
AEGON RELIGARE Rural Term Plan	Nil	0.17% of reserve	Rs.17 per annum	Rs.550 per claim
AEGON RELIGARE Guaranteed Return Plan 3	Year 1: 4.1% Year 2 onwards: 2.2%	0.17% of reserve	Rs.416 per annum	Rs.550 per claim
AEGON RELIGARE Money Back Plan	Year 1: 12.5% Year 2 onwards: 1.1%	Nil	Rs.437 per annum	Rs.550 per claim
AEGON RELIGARE iTerm Plan	Year 1: 8% Year 2 onwards: 2.2%	Nil	Rs.248 per annum	Rs.550 per claim
AEGON RELIGARE Health Plan	Year 1 :20% Renewal: 6.6%	0.17% of reserve	Rs. 660 per annum per primary life	Rs.275 per life
AEGON RELIGARE Money Back Plus Plan	Year 1: 15% Year 2 onwards: 1.1%	0.17% of reserve	Rs.396 per annum	Rs.550 per claim
AEGON RELIGARE Endowment Plan	Year 1: 10% Year 2 onwards: 1.1%	0.17% of reserve	Rs.396 per annum	Rs.550 per claim
AEGON RELIGARE Endowment Advantage Plan	Year 1: 15% Year 2 onwards: 1.1%	0.17% of reserve	Rs.396 per annum	Rs.550 per claim
AEGON RELIGARE Pension Plan	Regular Premium Year 1: 15% Year 2 onwards: 1.1% Single Premium: Year 1: 1.5%	0.17% of reserve	Rs.396 per annum	Rs.550 per claim